

INSIDE WLJ

RED BLUFF SALE — This issue of WLJ showcases the schedule of events at the 82nd Red Bluff Bull & Gelding Sale, along with a list of consignors. **Page 10**

NEW YEAR — As we end 2022 and begin a new year, there are many lessons to learn from 2022 that can help with being a better businessperson in 2023. **Page 7**

A LOOK BACK IN HISTORY

The Red Bluff Bull & Gelding Sale started in 1941 and featured two dozen registered Hereford bulls. In 1945, the Tehama County Cattlemen's Association—a sponsor of the event—wrote in an open letter to consignors, "Bring us your good ones!" The Jan. 7, 2002, issue of *WLJ* noted the sale has grown into Northern California's "social and business event of the year" as the directors and advisers have worked to provide cattlemen with "high-quality seedstock and working animals in an environment that is helpful, but natural." In 2002, the Red Bluff sale featured 12 breeds of cattle and breeders from six states, approximately 1,000 replacement heifers, 125 geldings, five working mules and 15 working dogs.

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Grazing approved in southeastern AZ

— Environmental groups object

The Bureau of Land Management (BLM) has renewed four livestock grazing leases partially located in the San Pedro Riparian National Conservation Area (SPRNCA) in Sierra Vista, AZ, over the objections of environmental groups, who had previously filed a lawsuit to stop grazing in the area.

On Dec. 21, 2022, Colleen Dingman, BLM Tucson field manager, issued a finding of no significant impact, which included renewing grazing permits and integrated vegetation management (IVM) treatments to address areas on SPRNCA allotments not meeting Arizona Land Health Standards.

The allotments—Babocomari, Brunckow Hill, Three Brothers and Lucky Hills allotments—encompass 51,514 acres of BLM, Arizona State Trust and private lands. BLM is responsible for managing 15,992 acres, of which 6,903 acres are located inside the SPRNCA, and would allow for the grazing of 180 head on all four allotments.

The SPRNCA was created in 1988 to conserve and protect wildlife and

cultural resources. The area encompasses 55,900 acres and the Babocomari and San Pedro rivers run through the conservation area. The area affected by the environmental assessment's (EA) selected alternative includes designated critical habitat for the Huachuca water umbel, western yellow-billed cuckoo, and southwestern willow flycatcher, which are listed as threatened or endangered under the Endangered Species Act (ESA).

Under the selected alternative of the EA, BLM will take an adaptive management approach of monitoring the perennial grass foliar cover to determine the animal unit months (AUMs) for grazing allowed. Until the grass cover meets Arizona Land Health Standards, the AUMs will be reduced by 50%. Fencing will also be constructed on the allotments to keep cattle out of riparian areas. Some allotments include proposals for livestock water modifications if implementing the fences would eliminate a water source for livestock.

The proposed IVM treatments are intended to address areas on the SPRNCA allotments not meeting the state standards due to high shrub cover and low perennial grass cover.

The IVM treatments will target shrub species such as creosote bush and whitethorn acacia. The treatments will include herbicide application, pre-

scribed fire, seeding of native vegetation and erosion control treatments.

See GRAZING on page 14



Bob Wick/BLM The Bureau of Land Management has renewed four livestock grazing leases in the San Pedro Riparian National Conservation Area in Arizona, over the objections of environmental groups. Pictured here, the San Pedro Riparian National Conservation Area.

What to expect in 2023 for the rural economy

—Tough times ahead

A new year-ahead outlook report from CoBank cautions that while the U.S. economy is not currently on the verge of recession, economists have never been more pessimistic and there are still reasons for concern. The report noted that over the past 50 years, inflation higher than 5% has never been tamed without incurring a recession.

"As financial conditions continue to tighten, we expect the U.S. economy will steadily soften

through the first half of 2023, ushering in a brief, modest recession," said Dan Kowalski, vice president of CoBank's Knowledge Exchange.

Kowalski continued that the unemployment rate could rise as high as 5% and lead to a decline in consumer spending. He added that with the softening in the labor market and the slowing of wage gains and spending, it will be difficult to stabilize prices.

The CoBank 2023 outlook report reviews several key factors that will impact the agriculture

and market sectors in the rural U.S. Aftershocks from the Russia-Ukraine war, inflation and an energy crisis can expect to be felt in 2023. Higher interest rates and production costs, an elevated dollar and weakening demand—along with a divided government—will all help shape 2023.

Global economy

While the global economy has strongly rebounded from the pandemic, it will sputter in 2023,

See ECONOMY on page 9

Plant-based meat substitutes lack nutritional quality

— Swedish study

According to research from scientists in Sweden, while plant-based meat alternatives claim they are nutritionally sufficient, many contain iron and zinc in a form that the body cannot absorb.

A recent study published in

the journal *Nutrients* was conducted by the Chalmers University of Technology Division of Food and Nutrition Science, and analyzed 44 meat alternatives sold in Sweden.

"Among these products, we saw a wide variation in nutritional content and how sustainable they can be from a

health perspective," said Cecilia Mayer Labba, the study's lead author. "In general, the estimated absorption of iron and zinc from the products was extremely low. This is because these meat substitutes contained high levels of phytates, antinutrients that inhibit the absorption of miner-

als in the body."

The study showed the nutritional value of meat substitutes available today is often deficient depending on the choice of raw material, processing conditions and additives such as fat quality and salt.

The study found that most

plant-based meat alternatives were made from soy and pea protein, including the fermented soy product tempeh and mycoproteins. According to the study, these products contain phytates that accumulate when proteins are extracted for use in meat substitutes. Phytates form insoluble com-

pounds with essential minerals and these iron compounds cannot be absorbed by the intestinal tract. Labba said iron and zinc are bound to the phytates and cannot be used by the body.

Tempeh, made from

See PLANT BASED on page 4

Live cattle, boxed beef higher before New Year's holiday

Live cattle futures were higher on mostly light trade, while feeder cattle futures were mixed, as packers and feeders were waiting for cash trade to develop. Boxed beef rose drastically for the second consecutive week, with the Choice cutout up over \$14.

Live cattle futures closed higher for the week. The December contract was up \$2.60 to \$158.50, and the February contract was up \$1.55 to \$158.85.

"Up, up and away goes the live cattle complex as most of the nearby contracts stretch themselves to new contract highs," ShayLe Stewart, DTN livestock analyst, wrote in Thursday's midday comments. "The excellent demand in the boxed beef sector has given traders all the confidence they've needed to push the contracts higher yet again and it's also giving feedlots the support they needed in order to demand stronger cash prices."

Cash trade was light this week, with 12,300 head sold through Thursday. Live steers sold from \$155-158, averaging \$157.62, and dressed steers sold for an average of \$248.91.

Cash trade for the week ending Dec. 25 was 44,051 head. Live steers averaged \$156.19, and dressed steers averaged \$248.95.

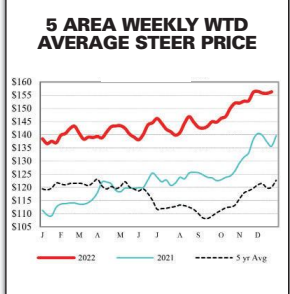
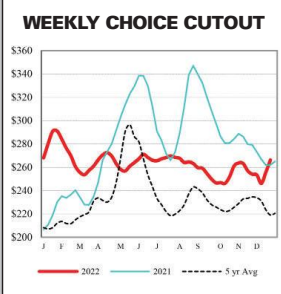
The national weekly direct beef type price distribution for the week of Dec. 19-26 was the following on a live basis:

- Negotiated purchases: \$156.32.
- Formula net purchases: \$157.80.

- Forward contract net purchases: \$157.44.
 - Negotiated grid net purchases: \$160.52.
- On a dressed basis:
- Negotiated purchases: \$248.99.
 - Formula net purchases: \$252.90.
 - Forward contract net purchases: \$233.30.
 - Negotiated grid net purchases: \$249.30.

Slaughter through Thursday totaled 388,000 head, compared to 455,000 head a week earlier. Slaughter for the week ending Dec. 24 is estimated to be 562,000 head, 63,000 head under the previous week. Actual slaughter for the week ending Dec. 17 was 622,329 head (44.7% steers, 31.1% heifers). The average dressed steer weight was 927 lbs.

See MARKETS on page 17



LIVE STEERS	DRESSED STEERS	CME FEEDER
\$157.62	\$248.91	\$179.84
WEEK ENDING: 12/29/22		

PERIODICAL: Time Sensitive Priority Handling

COMMENTS

New year, new issues

Stock show season is just around the corner. The big shows like the National Western Stock Show in Denver and the Ft. Worth Stock Show in Texas are major consumer events, and an opportunity to show off the beef industry and the Western lifestyle. Both Denver and Ft. Worth have added infrastructure to their venues and they will showcase our industry well. The C show in Oklahoma City is just a sto



CROW

It's amazing that these shows have survived over 100 years of operation. Back in the day, visual evaluation was the only genetic tool we had. Then science and technology took over and we found better genetics that have helped the beef industry immensely. Over 82% of the product we produce is either Prime or Choice beef—25 years ago, we were only able to produce around 55% Choice and Prime beef.

Beef demand has never been better, at least in my lifetime, and it looks like it will continue. Beef prices have fallen from a year ago, with the All-Fresh Beef price at \$7.15, down from the 2021 average of \$7.52. However, ground beef remains high at \$4.85, 13 cents higher than a year earlier.

Beef supplies will be lower this next year; current per capita supply is 59.4 pounds and should drop to 56.5 lbs. per capita. It surprises me that of the over 200 lbs. of meat produced per person, only 25% is beef. Mother Nature seems to keep a lid on how much we can produce. This last year, beef production was 28.1 billion lbs. And the reason it was this high was drought induced, from the extra production coming from cull cows and more heifers in the slaughter mix.

Over the holidays, beef production was challenging—winter weather and holiday slaughter schedules pulled processing levels down. At the beginning of December, the Choice cutout was down around \$250. By the end of the month, it was over \$280; these markets react quickly.

I saw an interesting comment in [Hedgersedge.com's](#) monthly cattle outlook about beef demand. "On a positive note, retail beef margins are currently maximized. This will allow retailers to absorb a significant advance in cutout values prior to a need to increase average retail beef price from current levels. Additionally, both employment and average incomes are at record-high levels. Albeit some of this income is from state unemployment and government programs, such as the ACA (Affordable Care Act). In some states, the total benefits for a family of four range from \$80,00-\$100,000 per family—no joke. Your tax dollars at work!"

Last week, I was talking about the social implications of the TV program “Yellowstone.” Here is another “Yellowstone” reality check for you, which demonstrates the significance of this program. Gov. Greg Gianforte (R) of Montana recently announced his administration has filed its briefing in the appeal of a judge’s decision denying the state’s petition for a stay after the Biden administration approved American Prairie’s request to graze bison on Bureau of Land Management (BLM) land in northeast Montana.

As many of you already know, American Prairie came into town several years ago with the intention of creating a wildlife preserve stocked with free-roaming bison herds. American Prairie has been working with BLM to change the grazing plans on 18 allotments, which are mixed with state lands. The local ranchers are concerned about bison in the area because of brucellosis, which has been debatable. But nonetheless, American Prairie moves in and wants to tell the neighbors how it's going to be.

This situation clearly has political overtones, and American Prairie clearly waited for the right judge and the right administration to make this play. The Montana Department of Agriculture also claims BLM's move is a violation of the Taylor Grazing Act, along with other environmental laws. I wish them well.

American Prairie is a well-funded conservation group and is funded by the likes of the Theodore Roosevelt Conservation Partnership and others. This is just what the “Yellowstone” Dutton family is all about—trying to keep their large land holdings intact for conservation reasons. The multitude of folks moving into the valley are attempting to change everything that made their valley what it is. Folks slowly take it out of production agriculture and eventually love it to death. Call it progress if you want, but there aren’t that many great places left in the West—they’ve all been found.

This is another good reason why local governments should have proportional control over public land issues.

We have had good moisture over the holiday, which ruined Christmas for many of those traveling. But keep praying for rain—we have some catching up to do. —**PETE CROW**

 GUEST OPINION

I've been working on quite a few farm exit plans recently. One strategy that was popular five to seven years ago, but is now often overlooked, is the cash balance plan.

To understand a cash balance plan, we need to look at two types of pension plans. A defined contribution plan is where the employer/employee contributes money to the employee's individual plan. 401(k)s, employee stock ownership plans and profit-sharing plans are types of defined contribution plans. A defined benefit plan is a traditional pension plan. It promises the participant a benefit upon retirement based on age, years of service and earning history. A cash balance plan blends both the defined contribution and benefit plan together, which results in a supersized retirement plan.

The calculations are rather complex, but I will simplify them the best I can. The maximum amount you can contribute depends on age, earned income/wage and prior earnings. The older you are, the more you can contribute. Contributions can be in excess of \$300,000 per year if you are over 60 years old. If you are a sole proprietor with a spouse, you can hire your spouse and include him/her in the cash balance plan. The contribution is a deduction to taxable income, so the amount you contribute is not subject to ordinary income tax.

There are some drawbacks. Cash balance plan contributions reduce a sole proprietor's taxable income but do not reduce self-employment tax (much like a net operating loss). If you have employees, you may have to include them in the cash balance plan funding. This could result in a higher contribution than you anticipated. It is recommended that

 GUEST OPINION

Numerous meatpacker-oriented economists helped shepherd the decades-long transition from many packers to few packers, many cattle producers to far fewer cattle producers, and from competitive markets to contracts, which today are called alternative marketing arrangements (AMAs), but are more commonly known as “captive supply” contracts.

Now, AMAs remove cattle from the competitive cash market long before the cattle are ready for slaughter. The extraction of these cattle from the cash market means they do not contribute to price making or discovery. However, within these AMAs is the provision that though they don't contribute to price making or discovery, they nevertheless are tied directly to the price made and discovered in the cash market at some point in the future.

Put another way, these AMAs are akin to a parasite that lives and feeds on its host. In the case of the market, these AMAs are dependent on the competitive cash market—which is their host—and they feed upon it—which reduces competition within the market. This is the key to their survival, their functionality.

But before being introduced into the cattle industry, these AMAs proliferated within the hog industry, which shrank the competitive cash market for hogs to nothingness, rendering it incapable of establishing a competitive price for hogs. This led to the industry capture of nearly the entire hog supply chain, eliminating 90% of hog farmers during just the last few decades. And this ultimately led to the near total vertical integration of the hog industry, meaning meatpacking corporations now control the hog supply chain from birth to plate.

So, the vertical integration-inducing model incorporating AMAs has a proven track record. The model works brilliantly—for meatpackers, but not so much for producers or consumers. Now those meatpacker-oriented economists mentioned earlier are the professional cheerleaders that helped advance the vertical integration model's progress. Their cheer compelled Congress to look the other way as producers continue exiting the industry in droves.

They repeatedly cheer, “Largeness of scale means lower prices for consumers and contracts create efficiencies in the market, allowing better coordination of cattle deliveries to the packers.” They also say AMAs allow packers to produce the kind of beef products consumers want by specifying production practices and offering premiums and discounts that reward high quality. And there’s some truth in those economists’ cheers. Largeness of scale can reduce the cost of slaughtering and processing cattle, but the prolonged, inflated beef prices prove it doesn’t lead to

you finance the cash balance plan for no less than three years and preferably five years.

So, if you want to exit farming immediately, it might be difficult to spread grain income over three years. And finally, it does cost more money to administer a cash balance plan than more traditional retirement plans.

Let's look at a quick example. A farmer is 65 years old and wants to retire. He is sitting on two years of grain inventory worth \$1 million. If he retires and sells the grain in one year, it would be ordinary income subject to self-employment tax. Factoring in state tax, his tax rate could be as high as 50%. Besides grain inventory, the farmer has 1,000 acres of land that will net over \$200,000 in rental income.

When looking at retirement cash flow, the farmer does not need the \$1 million crop income because of land rent. If the farmer is able to spread out grain sales for three years, he can finance a cash balance plan with the grain proceeds. Yes, he has to pay the self-employment tax, but the ordinary income tax would be offset by a deduction for the cash balance plan contribution.

The real power of a cash balance plan is that the growth of the \$1 million in the cash balance plan is tax-free until the farmer takes a distribution (like a traditional IRA). If the farmer doesn't need to withdraw money because land rent provides enough for retirement, that \$1 million can grow into a substantial sum of money.

A cash balance plan can be a great tool for exit planning. Yes, there is more complexity, but in the right situation, the benefits can be substantial. — **Rod Mauszycki, DTN tax columnist**

SOME STEAK SAUCE FOR YOUR WIDGET?

lower prices for consumers.

And it's true that AMAs can achieve improved efficiencies, including making it relatively easy for packers to coordinate deliveries of their cattle supply needs. One must also acknowledge that AMAs do allow packers to specify production practices and can incentivize producers to strive for high quality.

Now, while conceding there can be some benefits from AMAs, let's throw in another example that may help drive home a point, just for fun. One can legitimately argue, and some do, that allowing a corporation under the thumb of the Chinese Communist Party to acquire the largest pork-producing company in the U.S.--Chinese-owned Smithfield Farms—is beneficial because it brings new investments into the U.S. economy. The same can be said for the Brazilian beef packers that control just under half of the fed beef in the U.S.

The point is this: Those arguments made by those meatpacker-oriented economists apply equally well to—if they're not specifically designed for—the production of widgets.

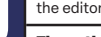
But beef production, a critically important food and nutrition source for all Americans is inherently and profoundly different from widget production. Unlike widget production, the beef supply chain includes hundreds of thousands of American cattle farmers and ranchers whose cattle operations are the economic cornerstones of communities all across rural America. Unlike widget production, nearly every American depends on an abundant, affordable, wholesome and uninterrupted supply of beef, and nearly every day.

Empty grocery store beef cases proved largeness of scale as an abject failure in the beef supply chain, which now threatens America's food security.

The alarming exodus of America's cattle farmers and ranchers and the attendant hollowing out of rural communities proves the efficiency worship an abject failure, which also threatens America's food security.

And, as Professor of Law Emeritus Peter Carstensen argued, there's been no meaningful consideration of using the competitive cash market in a way that achieves the same quality and coordination incentives contained in AMAs. He explained the negotiated grid cash market, already in existence, can likely accomplish the very same things without destroying the price making and discovery critical to the U.S. cattle industry.

So, would you like some steak sauce on your widget, or should we stand up to protect the cattle industry's price making and discovery market? — **Bill Bullard, CEO, R-CALF USA**



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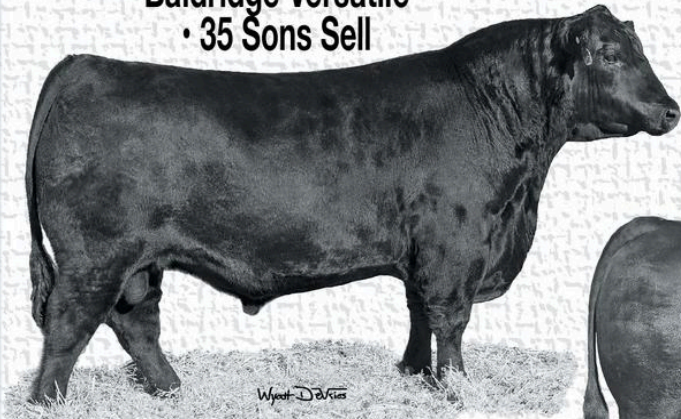
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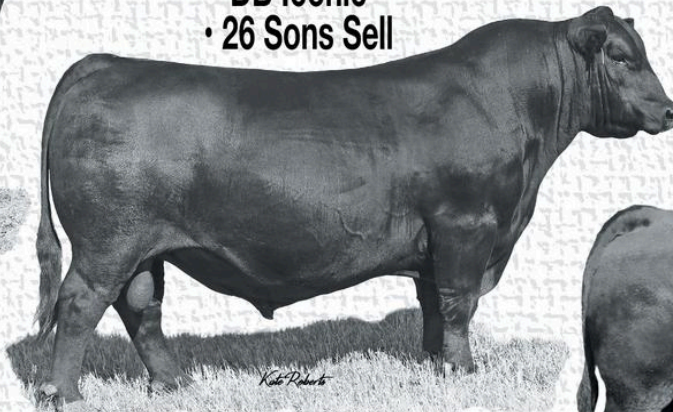
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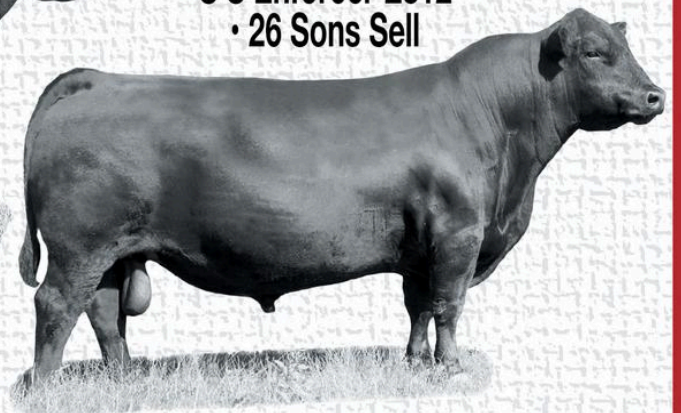
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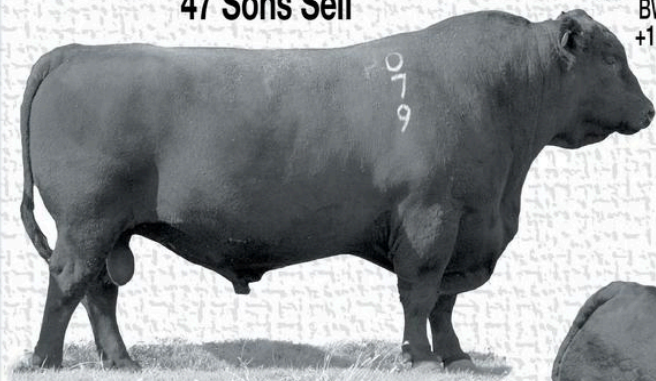
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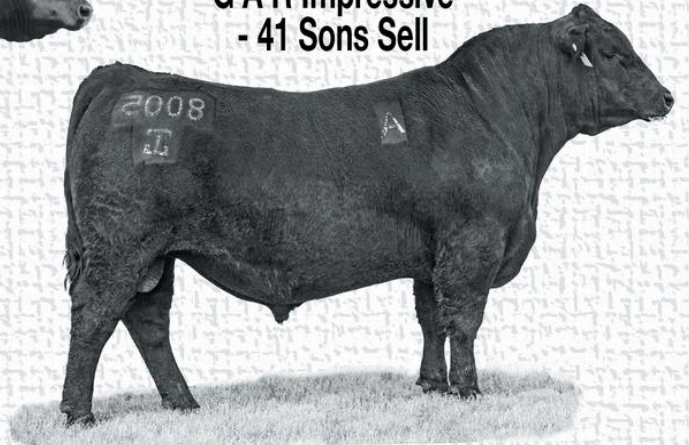
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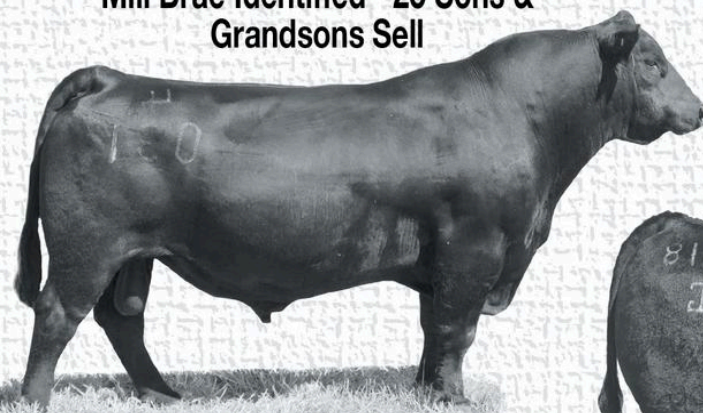
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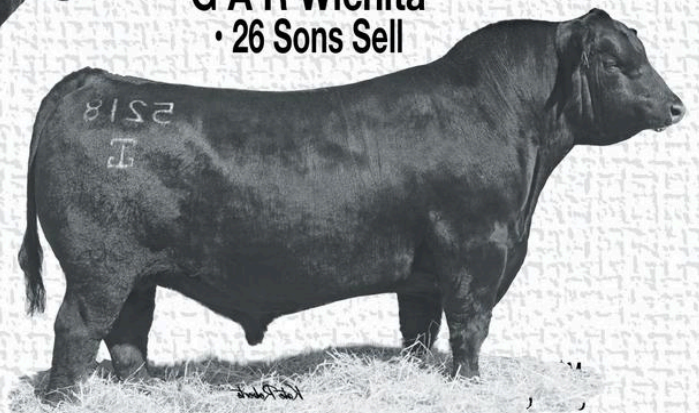
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Start the year on the right foot with record keeping

University of Missouri Extension livestock specialist Patrick Davis urges cattle producers to evaluate their record-keeping system to determine if it was successful.

"Record-keeping starts with proper cattle identification," Davis said. Two nationally known identification systems are the four-digit system and the letter and three-digit system.

The first number of the four-digit system represents the last digit of the calf's birth year. The other numbers represent the calf's birth order that year. For example, the 56th calf born in 2023 would be 3056. One problem with this system is the potential for duplication when there are cows in the herd that are 10 or more years old.

"The letter and three-digit system reduces potential cow identification duplication in the herd because it uses a letter to represent the year," said Davis. The letter represents the year the calf was born and the three

digits represent the calf birth order during that year. For example, if L is the letter assigned to 2023, then L056 is the identification number for the 56th calf born in 2023. The letter changes yearly in sequential order, except I, O, Q and V are not used.

"For the identification system to be used properly in record-keeping, the identification markings need to be permanent and easy to read," said Davis. Suggested calf identification markings include ear tagging, ear tattooing and branding. Since tattooing and branding are permanent, Davis suggests these in addition to ear tagging. Ear tattooing is a little simpler to do and requires less preparation, so it is preferred over branding. For proper record-keeping, Davis suggests that ear tattooing and tagging be done as soon as possible after the calf is born.

“The record-keeping system should evaluate the entire cattle herd’s productivity so it can be

useful in determining successes and problems within the cattle operation," said Davis.

Pay attention to the breeding, calving and weaning seasons.

“Looking at cattle records as they relate to the breeding season is helpful in determining reproductive efficiency,” said Davis. Cattle producers should record the number of bred cows and heifers and compare that to the total number of cows and heifers that were exposed during the breeding season. This determines pregnancy percentage, which indicates the reproductive efficiency of the cattle operation. Davis also suggests cattle producers identify and cull the open cows and heifers so resources can be dedicated to the most productive cows and heifers.

After calving, determine the calving percentage by comparing the number of cows with live calves to the number of cows and heifers that were exposed during the previous breeding

season. This measurement evaluates calf death loss due to dystocia (calving difficulty), spontaneous abortion or other reproductive health problems. Davis urges producers to cull any cows that lost their calves during this time so resources can be dedicated to productive cows.

"Multiple records and analysis can be used to evaluate cow herd productivity at weaning time," said Davis. First, look at the weaning percentage by comparing the number of

weaned calves by the number of animals exposed during the previous breeding season. This evaluates calf death loss from calving to weaning.

There are multiple ways to analyze calf weaning weight as it relates to cattle herd productivity. These include:

- Comparing pounds of weaned calves per cows exposed during the previous breeding season. This measurement ultimately tells cattle producers the productivity of their herds.

- Comparing calf weaning weight to cow body size at weaning. This is an indicator of how productive each cow is, which can be very useful for identifying productive females that should be retained and poor-producing females that should be removed to improve herd productivity.

Contact your local Extension livestock specialist for more information on how to use a cow record-keeping system to make your cattle operation successful. — **University of Missouri Extension**

Reduced iron absorption with alternative meats

PLANT BASED

(from page 1)

“Some of the products we studied are fortified with iron but it is still inhibited by phytates.”

fermented soybeans, differs from other meat substitutes in the amount of iron people are able to absorb. Researchers said tempeh's fermentation process uses microorganisms that break down phytates. While microproteins have a high zinc content, the researchers said it is still unclear how well our intestines can break down the cell walls of mycoprotein and how this in turn affects the absorption of nutrients.

The study noted that iron deficiency affects 10-32% of women of childbearing age and about one-third of teenage girls in Europe. It also states women are most likely to switch to a plant-based diet and to eat the least amount of

red meat, which is the main source of iron that can be easily absorbed in the digestive tract.

"It is clear that when it comes to minerals in meat substitutes, the amount that is available for absorption by the body is a very important consideration," said Ann-Sofie Sandberg, professor of Food and Nutrition Science at Chalmers and co-author of the study. "Some of the products we studied are fortified with iron but it is still inhibited by phytates. We believe that making nutrition claims on only those nutrients that can be absorbed by the body could create incentives for the industry to improve those products."

— Charles Wallace, *WLJ* editor

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THE VIEWPOINT

with Rowdy Barry

This exclusive column found only in WLJ features unique perspectives from some of the nation's top producers, marketers, animal health experts, economists and more.

Rowdy Barry, famed bull-fighter, well-known cowboy artist, and successful rancher and prebiotic supplement sales representative, has been “infatuated with bulls from an early age,” as he told *WLJ*. The Kennewick, WA-based cowboy grew up on a number of different ranches, showing and rodeoing his way through his younger years. Although he always thought he wanted to be a bull rider, he was tall and lean and “got on a few bulls, but didn’t ride very many of them,” he said with a laugh.

Growing up, he always enjoyed watching professional bullfighters, and after “one thing led to another,” Rowdy worked his way to an incredibly successful bullfighting career of over 35 years. A career that, in his mind, he never worked a day in his life. “I was fortunate enough to do something I loved to do for a living, and I was able to travel North America and get paid to do it,” he said.

Rowdy started his career professionally in 1986, and in the ’90s, he was on the road for as many as 300 days a year, doing about 100-125 performances annually.

“We had a lot of different



Courtesy Photo

Rowdy Barry

moves and things, but the thing I was known for that booked me a lot of rodeos as a young man was I would run at a bull straight on, and I’d hurdle him and jump him from tip to tip, from head to tail,” he said.

Later on in his career, he would do what was called “the walk” where he would get up on a barrel, and as the bull would run up, Rowdy would jump on his head and right run down his back.

“That thrill of adrenaline was able to keep me booked in some very good rodeos throughout North America and for me to make it to the National Finals Rodeo (NFR) that way in the Wrangler Bull-fights in ’92,” he said.

In addition to entertainment, the other value in a bull-fighter is protection, Rowdy said. “Early in my career, a rodeo clown did both—comedy

and saving cowboys—and some of them were better at comedy than they were at protection,” he said. “And other guys, like myself, got into the business not because of the comedy—because I felt as funny as a broken leg—but for the bulls and the adrenaline of controlling that situation.”

His job was to take the shot for the bull rider if he needed to. And to progress in the rodeo circuits and make it to the NFR for bullfighting, you are typically voted on by the bull riders—those you are trying to protect.

Rowdy recalled a tense moment in the ’90s when he was working on the bucking chute crew, picking up bucking horse flanks and helping to untie the calves. Bull rider Tuff Hedeman was riding and got hung up on his bull, unable to break his hand away. The bull kept bucking and dragging Tuff for 30-60 seconds, while a group of bullfighters rushed to get Tuff’s hand untied.

“At one point, they’re getting wiped out and winded, and I had a shot where I was able to jump up there and untie Tuff,” Rowdy said. “I was able to run my hand underneath his arm and I could see where the tail had half hitched on his thumb—a very unique freak

accident,” he said.

Rowdy was able to untie the half hitch off Tuff’s thumb and get him free. At one point during the incident, Tuff did a complete 360-degree spin with his hand in the rope when the bull made one of his revolutions.

Rowdy said for really scary situations, the adrenaline usually hits afterward. “But as a bullfighter, that’s just what you do. You’ve already resigned yourself to a career that you give yourself up for somebody else. It’s preconditioned in you that you’re going to go ahead and sacrifice yourself if needed.”

Cowboy artistry

In addition to being a natural talent for bullfighting, Rowdy is also a creative and popular cowboy artist. When he was a young boy, his mom was always painting and there were usually crayons or paints in front of him—probably in an attempt to keep a rambunctious boy occupied, he suggested slyly.

“I always stuck to it,” he said. “All throughout school, I was probably off daydreaming, or someone would want me to draw a big old bull elk or a jet airplane. I was happy and

obliged to do it—a lot of times I was doing that instead of taking notes in school,” he joked.

He has always been a hands-on type of guy, he said, and art gave him a vehicle out of the classroom. “I was fortunate to turn the art into a passion and into a partial living throughout my bullfighting career,” Rowdy said. “It was a release for me and something I enjoyed doing, and I was fortunate enough to take it to some shows and sell it well.”

He added that the way he saw it, being creative is a God-given gift, and he feels an obligation to share it to people in need or charity. This includes donating artwork for charitable auctions.

Rancher and representative

Throughout college and his career, Rowdy always had a string of cattle and he leased pasture where he could. After a successful bullfighting career, he was able to purchase a ranch, but after about 20 years of having the ranch, he sold most of the cattle and leased out the ranch, he said.

“I was missing my kids’ ball games and I was on the road too much with fighting bulls,” Rowdy said.

A couple of years ago, along came a friend of his who was looking for area representatives to sell products for Pro Earth Animal Health. Now Rowdy works as a rep for the company, selling CattleActive and Zesterra, all-natural supplements. In addition, he manages all of the retail stores for Oregon and Washington.

At the most recent NFR, all of the bucking stock and timed event stock received the Pro Earth liquid drench, from the time they got off the truck just prior to Thanksgiving, through the NFR events. The drench is added to the animals’ water and helps mitigate their stress.

“I could tell you that on the bucking bull and bucking horse end, the acidosis that we’d normally see in the bucking shoots—I didn’t see it this year,” Rowdy said. “I personally felt that we didn’t see as many re-rides and stalls that we have in the past.”

Whether at chuteside or on the sidelines, Rowdy said one of the best things is watching the next generation of contestants, watching young athletes achieve their dreams. “It’s fun to see that next generation,” he said. “I’ve watched these kids grow up.” — **Anna Miller, WLJ managing editor**

Challenges affecting retail beef prices

Though retail beef prices are lower than a year ago, prices remain historically higher as inflationary challenges affect the overall U.S. economy and there are projected fewer cows heading into 2023, according to a Texas A&M AgriLife Extension Service livestock economist.

“Retail beef prices are lower than a year ago even though the total Consumer Price Index number is 7.1% higher than last year,” Anderson said. “(Retail beef prices) have been lower for several months now. And they are lower than last month. However, the level of prices remains high in comparison to the past several decades.”

Anderson said there are signs that consumers are looking at alternative beef cuts as a cost-savings measure at the retail meat case.

“I think there’s evidence that consumers are switching to less expensive items,” he said. “For example, maybe buying fewer ribeye cuts and more less-expensive steaks or more ground beef. Overall, beef demand remains good, and people continue to buy. That’s one reason retail prices have remained high since folks are buying. The impact of higher costs throughout the economy and higher interest rates will impact people’s budgets and people will buy less of all kinds of goods. That will bring down prices and inflation.”

Record beef production

Beef production across the U.S. has been at a record pace due to drought conditions over much of the country.

“We are on pace to produce

a record amount of beef (in 2022), over 28 billion pounds,” he said. “Production is up because of the drought, and higher production costs are forcing ranchers to cull their herds. So, the increased number of culled cows and heifers are boosting beef production, for now. While production is high now, in the future we’ll have a lot less beef production as the impact of fewer cows and calves is felt.”

Meanwhile, wholesale beef prices are well below a year ago. The lower wholesale prices are very slowly translating into lower retail prices, Anderson said.

“Those lower prices should start to show up at grocery stores,” he said. “Beef has actually become relatively less expensive than pork and chicken in recent months as beef prices have declined.”

Wholesale chicken prices have declined dramatically in recent weeks and months due to rising production, Anderson said.

“Pork and chicken retail prices both declined from the previous month in the CPI data, but they remain well above last year,” he said.

Anderson said the overall U.S. cow herd will see a 3% reduction compared to a year ago.

“We are headed to fewer cows in the U.S.,” he said. “Beef cow culling is up 28% in our region over a year ago. So, we are headed to tighter beef production and given biology we’ll have tighter beef production into at least 2025. Drought recovery and prices/costs that get ranchers back to some profits will be required to rebuild herds.” — **Texas A&M AgriLife Extension**

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Senate confirms Biden ag trade team

Nearly two years in office, the Biden administration now has an undersecretary for Trade and Foreign Agricultural Affairs at USDA and a chief agricultural negotiator at the U.S. Trade Representative's Office.

Iowa native Alexis Taylor was confirmed by a voice vote in late December, drawing praise from industry groups. Taylor was nominated for the post in mid-May, and the Senate Agriculture Committee forwarded her nomination to the full Senate at the end of September.

"Thanks to the confirmation of Alexis Taylor as Under Secretary for Trade and Foreign Agricultural Affairs, USDA can continue our critical work on a key priority for the Biden-Harris Administration and build on our already record trade numbers under her experienced leadership," Agriculture Secretary Tom Vilsack said on Twitter.

The Biden administration's nominee for chief agricultural negotiator for the U.S. Trade Representative's Office, Doug McKalip, was also confirmed by the Senate in a voice vote.

McKalip's nomination had been blocked by Sen. Bob Menendez (D-NJ). The newsletter Inside U.S. Trade reported that Menendez lifted his hold shortly prior to the vote.

After McKalip was confirmed, the American Soybean Association (ASA) stated, "The U.S. Senate has delivered another Christmas gift to soy growers!" ASA pointed to both confirmations as great news for agriculture.

"These two votes cap off months of advocacy by ASA and other agricultural groups to see McKalip and Taylor confirmed to key agricultural trade positions. Their responsibilities within those roles, and how they work with farmers to help us with trade, markets and more, are essential to our day-to-day jobs out on the farm—and touch every farm state in the country," said Daryl Cates, ASA president and soybean farmer from Illinois.

Taylor and McKalip come into trade talks while there are questions surrounding U.S. corn exports to Mexico and dairy exports to Canada, as well

as a need to boost U.S. grain exports to help fill global gaps caused by Russia's invasion of Ukraine.

Taylor served as director of the Oregon Department of Agriculture since 2016. Before that, Taylor worked at USDA in the Obama administration in the Farm and Foreign Agricultural Services area. Taylor also had worked on Capitol Hill for members of Congress. As an Army reservist in college, Taylor also served a year in Iraq.

Doug McKalip has nearly 30 years of service at USDA, and was serving as a senior adviser to Agriculture Secretary Tom Vilsack. McKalip worked on policy and regulatory issues at USDA with a focus already on issues such as international security, biotechnology, research and renewable energy, according to his biography. McKalip also served as senior policy adviser for rural affairs at the White House Domestic Policy Council during the Obama administration.

Dan Halstrom, president and CEO of the U.S. Meat Export Federation, thanked the

Senate for confirming Taylor, saying she "will be a tremendous asset to USDA and a champion for U.S. agriculture. USMEF had many opportunities to work with Ms. Taylor in her previous roles at USDA and she brings an exceptionally strong background and track record to this key position."

Julie Anna Potts, president and CEO of the North American Meat Institute, noted the meat and poultry industry backed her nomination. "She is the right person at the right time to lead the nation's focus on strengthening exports, expanding access to new markets and navigating an increasingly unpredictable global economy," Potts said. "We look forward to working with her especially as meat and poultry products are seeing record demand at home and abroad."

Ted McKinney, CEO of the National Association of State Directors of Agriculture, was the last undersecretary for Trade at USDA. He also thanked the Senate for her confirmation.

"Alexis' work as under secre-

tary of Agriculture for Trade and Foreign Agricultural Affairs is needed now more than ever as increasing trade is an important element to alleviating supply chain challenges and curbing inflation," McKinney said. "We know her efforts are sure to have a meaningful impact on consumers and families nationwide."

The chairwoman and ranking member of the U.S. Senate Agriculture Committee also lauded Taylor's confirmation.

"Ms. Taylor has spent her career as a dedicated public servant working for American agriculture. Throughout this process, she has proven that she understands trade and agriculture and will be an invaluable asset to USDA as they help farmers and rural communities

recover from the pandemic," said Chairwoman Debbie Stabenow (D-MI).

Sen. John Boozman (R-AR) cited Taylor's history of working in agricultural trade and said she will be an asset for farmers and ranchers in her role.

"I am confident she will work to increase export market access for our farmers and ranchers while working to ensure our international partners abide by the spirit of our existing trade agreements," Boozman said. "I am pleased that the Senate moved to confirm her for the under secretary for trade position before Congress adjourned and look forward to working with her as she oversees this important mission at USDA." — **Chris Clayton, DTN ag policy editor**



COMING EVENTS

(Send calendar of events information to editorial@wlj.net.)

Jan. 5-7, 2023 – The Oregon Cattlemen's Association is hosting its annual convention at the Pendleton Convention Center in Pendleton, OR.

To register, visit orcattle.com/annual-convention-registration. Hotel accommodations are at the Oxford Suites or Best Western Pendleton Inn and must be made by Dec. 14 to receive the special rate.

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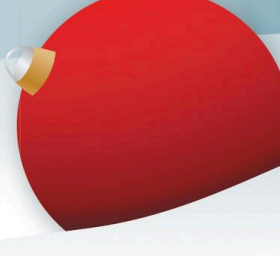
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The 2022 year in review

Ahh, the year 2022! It was full of challenges for those of us in the cattle business. Drought, high input cost, excessive heat and more drought! As much as we would like to dismiss and forget the past year, there are too many lessons to learn from 2022 that can make us better at the cattle business in the future just to dismiss.

If the past year did not test your resilience and resourcefulness, you must not have owned any cattle! As we look forward to 2023 and the opportunities that lie

ahead, let's reflect on what we can learn from 2022.

1. The cattle business is based on having an available forage base that cattle can graze and turn into beef. The key to profitability is to find a long-term balance between input expenses and production levels. Without grazable forage, finding that balance is next to impossible.

2. Prepare for drought when you are getting normal rainfall. Prepare for normal rainfall while you are in a drought. If you can manage to accomplish this,

it prepares your operation to survive and positions you to financially capitalize on the opportunities that will present themselves in the form of low cattle inventories.

3. Cattle are adaptive creatures. Although "you can't starve a profit into a cow," it is amazing what the ruminant digestive system can convert. If you are willing to do the math, know your cattle's nutritional needs and are willing to try something new, there are innovative ways to maintain your cows.

4. Proper culling methods to reduce inventories leave you with a better cowherd.

5. It's not just the cattle; remember to care for the soil and plants.

6. The tough years can make you a better manager if you remember the lessons of 2022. Remain steadfast in the belief that good markets await those who can manage through this.

Happy New Year, and best of luck to cattlemen and women in 2023! — **Mark Z. Johnson, Oklahoma State University Extension beef cattle breeding specialist**

Lab meat company breaks ground in US

BELIEVER Meats, a cultivated meat company, has officially broken ground in the U.S. on its first facility. The facility is set to be 200,000 square-feet and will be the largest cultivated meat production center in the world, with the ability to produce at least 10,000 metric tons of lab-grown meat without slaughtering animals, the company said. It is located in Wilson, NC. "Our brand has continually proven our commitment to scale production technology and capacity, and with our new U.S. production center, we are one step closer to commercialization," said CEO Nicole Johnson-Hoffman. "BELIEVER is setting the standard globally to make it possible for future generations to eat and enjoy meat." The company is investing an initial amount of \$123.35 million in the facility, which will include a research and development and innovation center, a contemporary kitchen, and offices and conference room spaces. "Through affordability, approachability, and availability, we want our products to become the meat of choice globally, and with the announcement of our new production facility, we are well on our way," said Johnson-Hoffman.

Horse feed recalled after deaths

The U.S. Food and Drug Administration has recalled a batch of Top of the Rockies alfalfa cubes after at least 45 horses died or were euthanized after ingesting the feed. Cubes with the date codes 111222, 111322, 111422, 111522 and 111622 should be thrown out in a secure or covered trash can or dumpster. The cubes were recalled by Manzanola Feeds of Manzanola, CO, which distributes products directly to feed stores and co-ops in the following states: Arkansas, Colorado, Illinois, Kansas, Louisiana, Missouri, New Mexico, Oklahoma, Texas and Wisconsin. Alfalfa cubes were reported to contain what appears to be fur and animal tissues, and some bags may have a foul order. The bacterium that causes botulism is commonly found in decaying animal carcasses. Around 100 horses in several states showed neurologic symptoms after ingesting the feed, and at least 45 horses have died or were euthanized. After throwing the cubes away, the bins or containers that held them should be thoroughly cleaned and disinfected. For more information, visit [fda.gov](https://www.fda.gov).

Fast food chains sue packers

A group of fast food chains have sued the Big Four packers, alleging price fixing. Sonic, Arby's, Burger King, Whataburger, Hardee's and Carl's Jr. are suing Cargill, Tyson, JBS and National Beef, alleging the packers have been fixing prices since 2015. In November, a federal court combined several claims brought against the packers by major retailers and industry groups and has added the restaurants' claims to the mix. The restaurant companies asked for a jury trial, alleging the packers' actions have violated the Sherman Act. The companies also ask the court to enter a judgment against the packers for three times the damages sustained. "The witness has confirmed that all of the defendants agreed to reduce their cattle purchases and slaughter volumes for the purpose and effect of increasing their margins," the lawsuits said. "Defendants' transactional data and slaughter volumes records, information published by the USDA, and defendants' public calls for industry-wide slaughter capacity reductions corroborate witness one's account."

Enviros want to protect the coyote

Over a dozen conservation groups have submitted a petition to the U.S. Fish and Wildlife Service (USFWS), urging the agency to provide better federal protection for Mexican gray wolves by listing coyotes within the wolves' recovery area. The groups say illegal wolf killing is the leading cause of death for the wolf, and the similarity in appearance with coyotes is a common excuse for wolves being killed. "Outlawing coyote killing in occupied wolf habitat in Arizona and New Mexico would be a simple and effective solution to the poaching problem," said David Parsons, former coordinator of the USFWS Mexican wolf recovery program. "If the Service won't prosecute people for mistakenly killing wolves, making it illegal to kill coyotes should substantially reduce Lobo mortalities."

PERC creates compensation fund

The Property and Environment Research Center (PERC) has created a compensation fund to help ease the financial burden of brucellosis for ranchers in Montana's Paradise Valley. The Paradise Valley Brucellosis Compensation Fund will help ranchers whose cattle have contracted brucellosis from elk, in exchange for providing critical habitat for migrating elk. "Thousands of elk descend on Montana's Paradise Valley every year to feed on ranch lands, where they can spend as much as 80 percent of their time each winter," PERC said. "Until now, private landowners have shouldered the full cost of brucellosis risk." A three-year project begins in January and is open to any cattle rancher in Paradise Valley. For more information, visit perc.org.

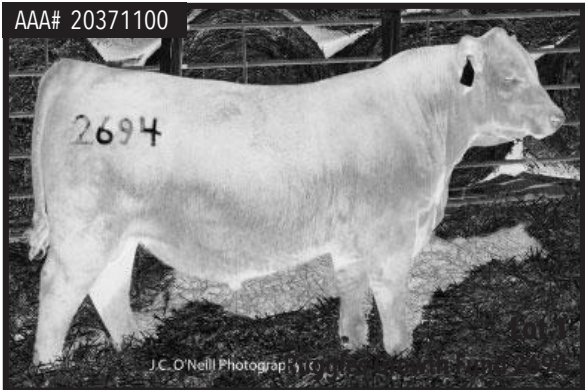
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12	84	0.9	98	758	170	30	81	96	138	260

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CED	BW	BW	WW	WW	YW	Milk	\$M	\$W	\$B	\$C
8	77	0.4	86	838	140	24	72	84	134	246

AAA# 20369370



CED	BW	BW	WW	WW	YW	Milk	\$M	\$W	\$B	\$C
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CHS fined \$6.5M in Easterday fraud case

CHS Hedging LLC has been ordered to pay a \$6.5 million penalty after the Commodity Futures Trading Commission (CFTC) charged the company in connection with a so-called ghost-cattle scam perpetrated by Washington state rancher Cody Allen Easterday.

The CFTC cited CHS Hedging for anti-money laundering, risk management, record-keeping and supervision violations as a result of failing to implement an adequate anti-money laundering program for a futures and

options trading contract controlled by one of its customers.

Easterday is currently serving an 11-year prison sentence after pleading guilty to federal criminal charges of wire fraud in connection with a \$244 million scheme to charge Tyson Fresh Meats for cattle that didn't exist.

From January 2017 through December 2020, CHS customer Easterday "engaged in speculative trading that sustained millions of dollars in losses in the ranching company's account at CHS Hedging," according to an

order from CFTC. The CFTC filed and settled charges against CHS in late December.

Easterday used his ranch to misappropriate \$230 million from Tyson Fresh Meats, the CFTC charged. Easterday then used the funds to meet margin calls he made based on speculative trading in his account with CHS. Easterday made margin payments of more than \$147 million to CHS Hedging during the four-year period, according to the CFTC.

Easterday was facing margin

losses for speculative trading on live and feeder cattle futures and options contracts traded on the CME. CHS Hedging accepted the margin payments "without adequately investigating the source" of Easterday's funds or without reporting his funds or transactions to the U.S. Department of the Treasury, according to CFTC.

"The order finds that Customer A's (Easterday) trading losses were facilitated by CHS Hedging's failure to impose and enforce appropriate trading lim-

its on his account," CFTC said in a news release.

The CFTC also found the trading limits CHS Hedging imposed on Easterday's account were "inconsistent" with his financial resources and hedging needs.

"Customer A frequently exceeded his trading limits," CFTC said. "CHS Hedging, at times, raised those limits, which allowed Customer A to continue his speculative trading and sustain more losses."

"Moreover, the order finds that CHS Hedging failed to maintain certain required records for pre-trade communications and failed to produce certain required records promptly or in the form requested by CFTC staff."

Tom Ryan, senior director of corporate communications at CHS, said in a statement to DTN the company is ready to move on from the case. "CHS is committed to conducting business with the highest level of integrity," Ryan said in a statement. "We are glad to resolve this issue and remain committed to improving our compliance and risk-management practices within our CHS hedging operations."

CFTC Commissioner Christy Goldsmith Romero said in a statement that while CFTC action was necessary in the CHS case, she did not support the action taken because it did not "send a strong enough deterrent" to other companies.

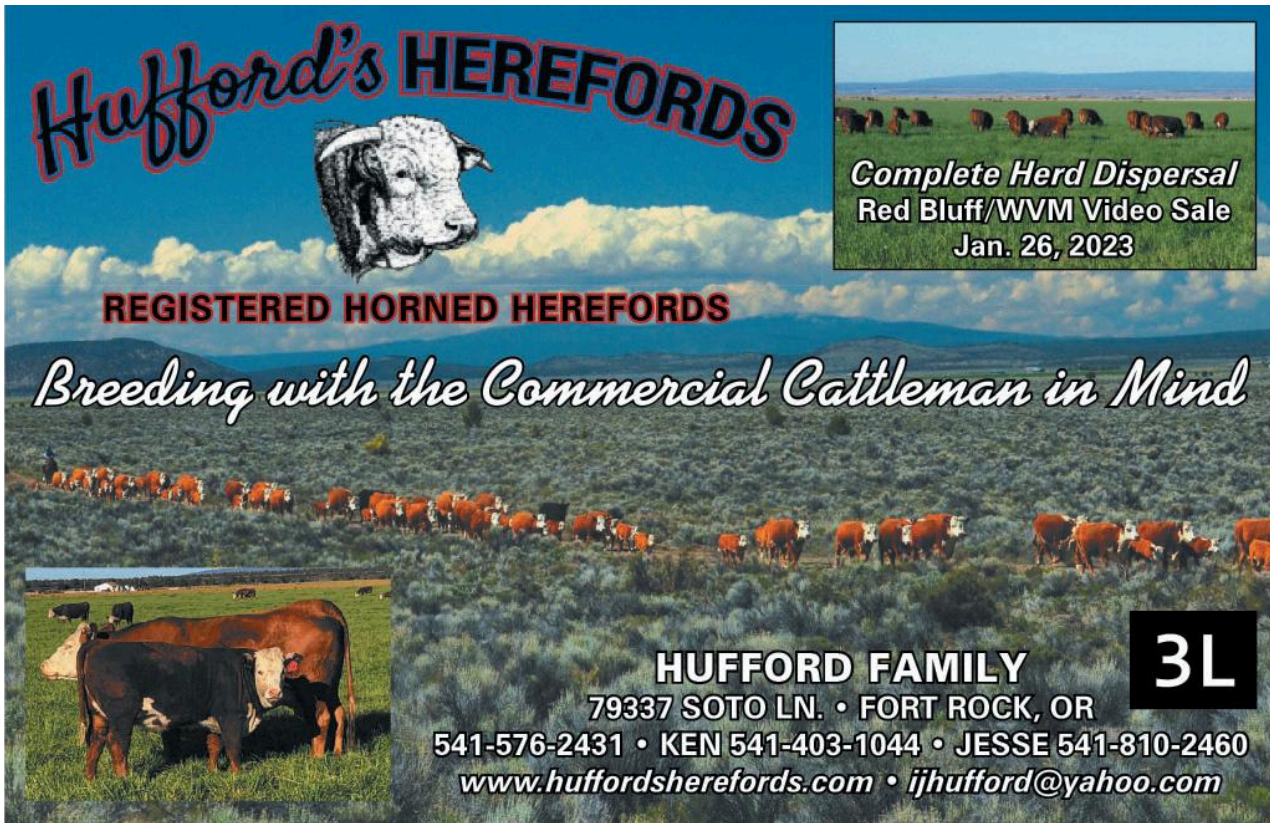
"Unfortunately, this is not the first time that CHS has failed to follow laws and rules to uphold its regulatory responsibility," Goldsmith Romero said. "CHS is a recidivist. There have been 22 enforcement actions by exchanges and the CFTC brought against CHS. Many of these involved failures related to record-keeping and reporting, including position reporting. In 2016, the commission brought a \$1 million enforcement action against CHS for 13 years of misreporting fixed cash positions, which are related to position limits."

Beginning in 2016 and continuing through November 2020, Easterday submitted false and fraudulent invoices and other information to Tyson and another company.

The Easterday Ranches, Inc. owner received reimbursement from the companies for the purported purchase and growing cattle the company never actually bought.

In 2021, CFTC charged Easterday for fraud, making false statements to an exchange and violating exchange-set position limits.

Easterday was also charged with defrauding the Chicago Mercantile Exchange in 2017 and 2018 to avoid disciplinary actions after exceeding position limits on cattle markets and violating position limits. — **Todd Neeley, DTN staff reporter**



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WESTERN LIVESTOCK JOURNAL

Preparation is key to a successful calving season

Kansas State (K-State) University veterinarian Gregg Hanzlicek said being prepared ahead of calving season is the best way for producers to ensure they will bring home the newborn calves successfully.

"We're approaching the end of the second trimester and moving into the third trimester, which means the metabolic demands of that cow or heifer are going to increase tremendously," Hanzlicek said.

A key to having a successful calving and production season is for cows and heifers to be in the appropriate body condition, which according to Hanzlicek, is a score of 5-7. He said he has seen many cattle in the 3-4 range in the past few months.

"We're far enough away from calving that we can add condition to these cows and heifers without (creating) an economic burden," he said. "It really comes down to having a formulated ration that is balanced for protein and energy."

For those wanting to add scour vaccines to their prevention program, "It's time to decide what vaccine they are going to use," Hanzlicek said. "Look at the label and schedule on the calendar when they need to start vaccinating the cows and heifers."

Hanzlicek said heifers will require two doses of the scours vaccine, while cows need one. The timing of those vaccines is "very, very important," he said.

Also, Hanzlicek recommends establishing a clean calving area to help reduce the risk of scours. "There's two major risk factors for scours," he said. "One is the lack of colostrum consumption. The other is a contaminated environment that the babies are born into."

Hanzlicek recommends having a location to move the pairs off the calving area to keep the calving facility less contaminated with the scour organisms.

Getting the calf here safely is another factor to consider, "Most operations are going to have to help at least one animal during the calving season," Hanzlicek said. The last national survey indicated that one of every 100 heifers and two of every 100 adult cows will need assistance.

Being prepared to pull a calf is important. Hanzlicek said producers should have the following items on hand:

- Clean straps or chains.
- OB sleeves.
- Lube.
- Working calf pullers.
- Veterinarian's phone number.

Intervening at an appropriate time is important. "If we intervene too early and the cow or heifer is not dilated, we can injure the tissues and hurt the calf," Hanzlicek said. "If we intervene too late, a lot of times that's when we end up with stillborn calves."

According to Hanzlicek, once a cow has reached the second stage of labor, they should give birth within 30 minutes. A heifer should calve within an hour. Second stage labor is when the heifer or cow can be observed experiencing uterine contractions, or the water-bag or calf's feet are visible.

If assistance from the producer is needed, and they are unable to extract the calf within 15 minutes, then help—either a veterinarian or someone with more experience—should be called.

Following calving, the calf should be up and nursing within two hours, Hanzlicek said. If not, a colostrum replacer can be given to help get the calf started.

"Colostrum-based powders are the best way to go, and I would recommend that every producer have one or two bags of powder replacer on hand during the calving season," Hanzlicek said. — **K-State Research and Extension**

Producers to see more financial strain in 2023

ECONOMY (from page 1)

Kowalski wrote. Europe is likely already in a recession and will experience flat or negative GDP growth in 2023. China will continue to struggle with the fallout of its zero-COVID policies, although it is one of the few economies in the world not experiencing excessive inflation. Greater Asia will be negatively affected by sliding global demand for goods.

“Emerging markets will keep the global economy growing in 2023 as advanced economies collectively stagnate, and possibly even shrink,” Kowalski said.

U.S. economy

Nearly half of surveyed economists expect a U.S. recession in 2023, Kowalski said. The expectation is a result of the Federal Reserve's interest rate hikes, but the economy still has considerable momentum and is not on the verge of recession, he said. The labor market is still very tight, consumers are still spending and corporate profit margins have hit record-high levels despite inflation.

“If a recession is coming, it will take several months for these factors to reverse course, delaying any potential recession until at least Q2 2023,” Kowalski said.

But it's unclear how businesses would lay off workers after there have been such severe staffing shortages over the past two years. Millions of workers left the labor force in 2020 and have not returned—this could help soften the blow of approaching higher unemployment rates.

Tightening financial supplies will likely soften the U.S. economy through the first half of 2023, which will result in a brief and modest recession. Available jobs will decline and add slack to the labor market, which will ease the upward pressure on wages, Kowalski said. Improving supply chain conditions and moderating commodity prices will generate additional downward pressure on supply-side inflation, he added.

“We estimate that this painful yet necessary chain of events will reduce headline inflation to a range of 3.5-4.5% by late 2023, and lead to flat GDP growth for the year.

Farm bill

The next move for Congress in 2023 will be to reauthorize the farm bill, which expires on Sept. 30. The 2022 mid-term election results were unexpected, as the Republican party's majority in the House of Representatives was smaller than expected. The big question is how each party's leading member will affect the 2023 Farm Bill.

“House Republicans can be expected to focus on input costs, inflation, work requirements for nutrition assistance programs, controlling immigration, and limiting the cost of the bill,” Brian Cavey, CoBank senior vice president of government affairs, wrote. “Senate Democrats can be expected to focus on protecting conservation and climate spending, urban agriculture, equitable program delivery, maintaining or growing nutrition programs, domestic and global food security, and ag labor provisions.”

Both parties will be focused on inflation, beating supply chain challenges, limiting foreign ownership of land and resources, expanding broadband access and promoting trade.

But at the end of the day, the Senate will have the upper hand in the farm bill debate, making decisions on policies that will impact agriculture for the next decade, he said.

Farm margins

The broader U.S. agricultural economy has fared quite well through the disruptions of the past three years, posting record highs for net farm income in 2021 and 2022, said Rob Fox, director of CoBank's Knowledge Exchange division. However, 2023 will put financial strains on producers from higher production costs, higher interest rates, a higher dollar, and weakening demand caused by declining incomes. These are all unlikely to reverse in the near term, he said.

Other risks loom, too: The ongoing drought and increasing political tensions with China. There is a 50/50 chance of there being a third year of La Niña weather conditions, which will bring the worst drought since 2011-13—but this time, it will be more concentrated in the West, and more devastating to water supplies and pasture conditions, Fox said.

A deteriorating political relationship with China will likely lead to minimized imports of U.S. farm products, replaced instead with Brazil.

“It is no wonder that recent producer sentiment surveys show that despite record high net incomes in 2022, farmers' expectations for future conditions are at their lowest since 2015,” Fox said.

Meat production

Most U.S. animal protein industry segments have posted excellent gains over the past three years, but this will likely end in 2023, according to Brian Earnest, lead economist for animal protein in CoBank's Knowledge Exchange division. High costs of feed, labor and construction will limit production expansion. Demand will decline due to reduced income and lower consumer spending levels.

Red meat and poultry demand has been steadfast over the past two years, despite higher inflation. Retail grocery sales are rising, but not as fast as inflation, meaning volume sales have been declining. CoBank expects U.S. meat and poultry consumption to be flat at best in 2023, with marginal gains in chicken and pork to offset beef declines.

Red meat production will be down 2 billion pounds annually in 2023, mostly a result of shrinking cattle supplies.

“The decline reflects an estimated 5% annual reduction in total beef cow inventory and comes at a time when beef still has a tailwind of support from consumers,” Earnest said. “As a result, prices will remain historically strong, in both live cattle and beef markets.” — Anna Miller, *WLJ* managing editor

Grazing and pasture lease resources

Grazing land and pasture leases can be useful tools for cattle ranchers, and during and recovering from drought, they become even more important. Montana State University (MSU) Extension has three resources available with information and calculators about how to lease grazing land and pasture. Links to resources can be found online at apps.msuextension.org/magazine/articles/5559.

Grazing leases

“What is the value of my pasture if I lease it out to someone else?” and “How much should I pay to run my cattle on someone else's land?” are very common questions, but the answers are not always straightforward. Often, deciding whether to lease land is the easy part.

With so many different types of leases available, decisions regarding the choice of lease and all its

details can be tricky. Leases can be fixed or flexible, paid as a flat cash fee, or based on this year's production or prices. Agricultural leases can be for land only, but can also include buildings, improvements and machinery.

This MontGuide (MT201601AG) discusses general guidelines for developing grazing (sometimes called pasture) leases and includes common terms, conditions and agreements, as well as a table of stocking rate guidelines for range-land, pasture and forest.

Contributions approach

While a “fair” rate for a grazing lease can be difficult to define, a contributions approach is a way to set an equitable lease rate. This lease requires both the landowner and livestock owner to tally costs and economic returns and split proceeds accordingly. This method

also spreads risk between a livestock owner and a landowner. In Montana, most livestock leases are for cow-calf production, so the rate is based on the value of calf gain, divided proportionally by contributions of each of the two parties.

The MSU Extension online pasture lease calculator is a version of a spreadsheet created for www.AgLease101.org. This version, available at economics.msuextension.org/pastureleasecalc/index.html, is designed with cow-calf producers in mind. The calculator has information to help fill in values and explain calculations. Default values can be changed to reflect a particular operation.

The calculator has two worksheets (Landowner and Livestock Owner) and a summary of results. The sheets are linked, so values entered in one sheet will be calculated in others. This MontGuide (MT201815AG)

discusses the definitions and details used in the online Pasture Lease Calculator to aid in its use.

AUM lease rates

Livestock producers and landowners alike are frequently interested in simple ways to determine rental rates for grazing lands, including rangelands, forest lands, and dryland and irrigated seeded pastures. One common metric for grazing land leases is the animal unit month (AUM).

The MSU Extension Ag Lease website (aglease.msuextension.org) provides information that lessors and lessees can use to establish equitable leases on both grazing lands and cropland. This MontGuide (MT202103AG) provides an overview and examples of how livestock producers and landowners can compute AUM rental rates for Montana grazing lands. — MSU Extension

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Feather River College
Ford Cattle Co. — Lee Ford
Gudel Cattle Co. — Kris & Casey Gudel
HAVE Angus — Jim Viethier
High Desert Cattle Co. — M.T. & Cori Anderson
Hogan Ranch — Scott Hogan
Jackson Mtn. Angus — Bob & Susan Hoenck
K Bar D — Kimerick Delashmutt
King Farms Cattle, LLC. — Robin King
Nannini Hay & Livestock — Gary & Lisa Nannini
Oak Ridge Angus — Cheryl LaFranchi
Owings Cattle — Mike Owings
Rafter E Angus, LLC. — Craig, Beth, Michaela & Ethan Blevins
Sammis Ranch — Joe Sammis
SBL Cattle — Shayne Brock
Shandar Angus Ranch — Morgan Andrews
Spencer Cattle Company — Jerry Spencer
Split Creek Ranch — Jeremy Strand

Sunbright Angus — Gary & Patsy Ford
The Bull Mart — Larry Imbach
The England Ranch — Jon England
TJ Stroing Cattle — Tom & Jeannie Stroing
TwinPine Angus — Mark & Ida Higgins
Westwind Ranch Angus — David Holden
White Angus Ranch, LLC. — Thomas & Kathy White
Wulff Bros. Livestock — Carl Wulff & Family
Joel Yepes Zanolini Cattle Co. — Sam Zanolini

BALANCER

Cardey Ranches — Don & Diana Cardey
Louie's Cattle Service — Louie Molt

CHAROLAIS

Bianchi Ranches — Robert, Chris & Erica Bianchi
Broken Box Ranch — Jerry Maltby
Cardey Ranches — Don & Diana Cardey
Rafter DN Charolais — David & Nancy Condron
Reis Livestock — Natalie Reis
Rhodes Ranch Charolais — Dan Rhodes
Rocking Hill Ranch — Phil & Linda Hill
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High Desert Cattle

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Morrell Ranches — Barry & Carrie Morrell
Murphy Herefords — William Murphy
Sonoma Mtn. Herefords — Jim & Marsha Michelson

MAINE

Brocco Show Cattle — Ron Brocco

Broken M Livestock — Kevin McKenzie

POLLED HEREFORD

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Sonoma Mt. Herefords — Jim Michelson
Weimer Cattle Co. — Thomas Weimer

RED ANGUS

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& Ronda Avery Bianchi Ranches — Robert, Chris & Erica Bianchi
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SIMMENTAL

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EV Show Cattle — Elizabeth Viethier

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GELDINGS

Allen, Travis & Suzy — Wilder, ID
Banducci, Robert & Edie — Umpqua, OR
Beers, Kimber — Powell Butte, OR
Bettencourt, Mike — Modesto, CA
Biglow, Russell & Jessica —

Clements, CA
Bourdet Ranch — Chiloquin, OR
Buckingham, Tom & Carmen — Bruneau, ID
Cole Cattle Co. — Bonanza, OR
Coyote Hollow Ranch — Waterford, CA
Dean, Mike & Dylan — Prineville, OR
Elliott, Robert — Hartington, NE
Feather River College — Quincy,

CA
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Gamble, Randy & Celia — Prineville, OR
Garkinkel, Kacey — Plymouth, CA
Hammack, Missy — Chiloquin, OR
Haws, Shamus — Erda, UT
Johnson, Travis —

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Jones, Rick & Julie — Stevenson, CA
Liberini, Gina — Lovelock, NV
Marbach, Mikalah — Clarkston, WA
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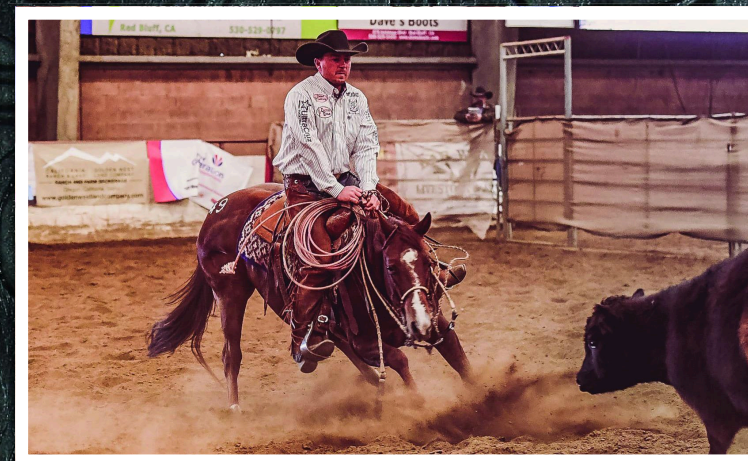
Ukiah, CA
Davis, Peggy — Klamath Falls, OR
Knoch, Robee — Fall River Mills, CA
Loe, Cody — Scio, OR
Merkley, Libby — Corning, CA
Morrill, Molly — Ferndale, CA
Ralph, Mike & Pam — Grants Pass, OR
Schock, Jasmine — Klamath Falls, OR
Wright, Justin — Santa Maria, CA

DOGS

Bledsoe, David — Challis, ID
Brown, Robin — Indian Valley, ID
Burroughs, Meridith — Bonanza, OR
Champneys, Kent — Kimberly, ID
Clausen, Jeff — Melba, ID
Faust, Emmaly — Prineville, OR
Gonzalez, Jaime — Klamath Falls, OR
Hayes, Duane — New Plymouth, ID
Liberini, Gina — Lovelock, NV
Lloyd, Braden — Oakley, ID
Post, Mandi — Wallowa, OR
Prose, Sheri Jo — Williams, OR
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Svedin, Bryce — Baker City, OR
Winebarger, Kirk — Prineville, OR
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9:00 AM Sifting & grading of all HALTER CALVING EASE AND HALTER BULLS, Don Smith Pavilion.
 12:00 PM Trade Show open. Close at 7:00 PM.
 1:00 PM Working Stock Dogs, presented by Merck.
 5:30 PM Buyer & Consignor Dinner, presented by Hayden Outdoors. \$20/person. Cocktails 5:30 PM. Dinner at 6:30 PM. B.S. Casino 7-10 PM, Tyler Jelly Building.

THURSDAY, JANUARY 26, 2023

9:00 AM AngusLink Value Added Programs Seminar. Ginnette Gotswiller, Don Smith Pavilion.
 9:00 AM GELDINGS - Shown at halter, in age order, youngest to oldest, Pauline Davis Pavilion.
 9:00 AM GELDINGS - Dry, Trail and Cattle Works, Pauline Davis Pavilion.
 9:00 AM Trade Show open. Close at 7:00 PM.
 11:00 AM WVM INTERNET FEEDER/FEMALE SALE, presented by Boehringer Ingelheim, Don Smith Pavilion.
 12:30 PM GELDINGS Work Under Saddle, Dry, Trail and Cattle Works, Pauline Davis Pavilion.
 3:00 PM GELDINGS Calf Branding, presented by Skinner Livestock Transportation, Pauline Davis Pavilion.
 5:00 PM - 6:15 PM "Justin Wright & Jared Jones Cowhorse Clinic", presented by Triple Crown Feed, Pauline Davis Pavilion.
 6:30 PM GELDINGS - Conformation Horse Selected, Pauline Davis Pavilion.
 WORKING STOCK DOGS presented by Merck, Pauline Davis Pavilion.

FRIDAY, JANUARY 27, 2023

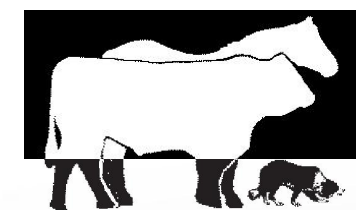
8:00 AM GELDINGS - Cutting, Shaffle Bit/Hackamore, Stock Horse & Team Roping Contests. SELECTION OF THE CRAIG OWENS IDEAL RANCH HORSE, Pauline Davis Pavilion.
 9:00 AM "The Modern Cowboy & Predicting Replacement Heifer Potential Seminar", Jed Hutchison, presented by Zoetis, Don Smith Pavilion.
 9:00 AM Trade Show open. Close at 9:00 PM.
 1:00 PM WORKING OF STOCK DOGS, presented by Merck - Final Round.
 3:30 PM SALE OF STOCK DOGS, presented by Merck, Don Smith Pavilion.
 4:00 PM - 7:00 PM Ag Social Sponsored by Chico State College of Agriculture, Fairgrounds Cafeteria. Information: Mackenzie Bressler (530) 898-3737/Shelley Macdonald (530)519-5377
 5:30 PM DOORS OPEN FOR GELDING SALE, Pauline Davis Pavilion.
 5:30 PM Vic Woolery's Famous Tri-Tip BBQ before & during the Gelding Sale. \$10/person. Pauline Davis Pavilion.
 6:00 PM Youth Fund Drawing, Pauline Davis Pavilion.
 7:00 PM SALE OF QUARTER HORSE & PAINT GELDINGS, presented by Rolling Hills Casino. Pauline Davis Pavilion.

SATURDAY, JANUARY 28, 2023

9:00 AM Trade Show open. Close at 7:00 PM.
 9:30 AM SALE OF ALL BULLS, presented by Zoetis, Don Smith Pavilion.
 7:00 PM Red Bluff Bucking Battle, Party & Dance immediately following.
 Pre-Sale General Admission: \$30/person, \$35 at the door;
 Arena Floor Seating Pre-Sale \$40/person, \$45 at the door;
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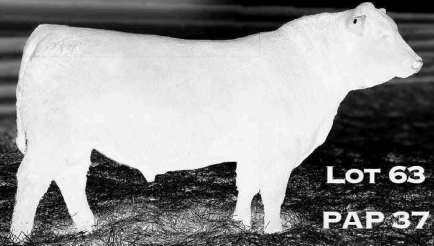
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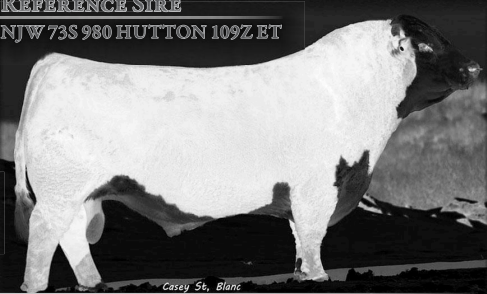
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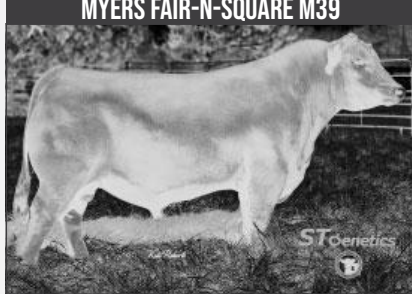
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WESTERN BRED & WESTERN RAISED FOR WESTERN ENVIRONMENTS

REFERENCE SIRES

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ST Genetics

16 ANGUS BULLS SIRED BY:

- MYERS FAIR-N-SQUARE M39
- S S ENFORCER E812
- STOKROSE LEGENDARY G564
- S A V QUARTERBACK 7933
- SS IDENTIFIED 7551

TJ FROSTY 318E



GENEX

5 SIMANGUS BULLS SIRED BY:

- TJ FROSTY 318E
- WS PROCLAMATION E202
- HOOKS EAGLE 6E

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KR CADILLAC RANCH

REG13875651—DOB 03/01/17—TAT 7026

Also selling 1 Sim-Angus bull

LOT 391 REG 4106278

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SHANDAR ANGUS • SIMANGUS

OFFERING 5 POWERFUL HALTERED ANGUS BULLS

LOT 141 REG 20419958

WARR	RE	SM	SF	SG	SB	SC
777	+0.9	+51	+80	-0.16	+21	+22
+0.45	+0.66	+35	+55	+46	+02	+67

LOT 142 REG 20412037

CED	BW	WW	YW	SC	MILK	CW
27	+84	+83	+113	-0.83	+33	+48
WARR	RE	SM	SF	SG	SB	SC
-0.19	+0.70	+42	+91	+15	+106	+179

LOT 143 REG 20412041

CED	BW	WW	YW	SC	MILK	CW
+10	-0.4	+85	+108	+0.58	+24	+43
WARR	RE	SM	SF	SG	SB	SC
-0.04	+0.66	+18	+95	+22	+116	+168

LOT 144 REG 20412039

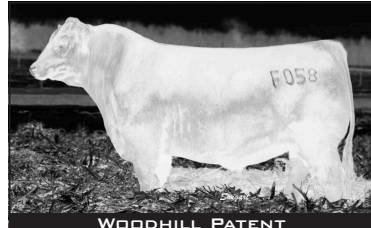
CED	BW	WW	YW	SC	MILK	CW
27	+19	+59	+102	-0.35	+24	+45
WARR	RE	SM	SF	SG	SB	SC
+0.47	+0.75	+27	+99	+89	+199	+207

LOT 145 REG 20412035

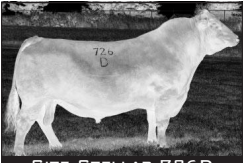
CED	BW	WW	YW	SC	MILK	CW
+4	+15	+67	+127	+0.45	+27	+47
WARR	RE	SM	SF	SG	SB	SC
+0.43	+0.81	+34	+93	+87	+130	+203

JACKSON MTN ANGUS

5 Angus bulls from Jackson Mountain Angus



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SITZ STELLAR 726D



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Majority of bulls offered are out of SCR Tomorrow 2064 dams

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Bob and Susan Hoenck

Ranch # 775-859-0238

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Red Bluff Dog Consignment

Snickers

208
StockdogsBorder Collie female, whelped
5/9/2021

• Outstanding working and

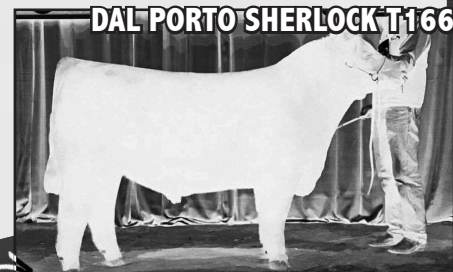
• Strong experience working 400

• Pairs and has sorted & shipped

• 1000s of feeder and fat cattle.

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needs covered!Angus & SimAngus bulls from
a program that has brought
their best to Red Bluff
or decades!WE'RE BRINGING A SON OF KR CA-
DILLAC RANCH THAT RANKS TOP 10 %
FOR WW AND 15% FOR YW AND WILL
ADD QUALITY TO ANY PROGRAM.

KR CADILLAC RANCH

CED BW WW YW MK MB FAT REA SW SB
Lot 83 .7 .9 78 141 25 .52 .72 .021 70 154SELLING TWO SIMANGUS BULLS
TO CATCH YOUR ATTENTION BY THE NAME
TIMES CHAMPION
DAL PORTO SHERLOCK TIGER

DAL PORTO SHERLOCK TIGER

CED BW WW YW MK MB FAT REA
Lot 375 10.8 0.3 75 113 20 .44 .010 .34
Lot 376 10.0 1.6 69 101 19 .41 -.010 .17gr AND SON OF CASINO BOMBER
SIRE OF OUR PAST CHAMPIONS

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JAN. 28
AMA FAIRGROUNDS
RED-BLUFF, CA

MODOC BULL SALE

FEB. 10
THE NILES HOTEL
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- ADD LONGEVITY...
- ADD QUALITY...
- ADD PROFIT...

TO YOUR SET OF BLACK COWS!

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RANCH-RAISED
BULLS LIKE
THIS SELL!OFFERING SONS OF: BR BELLE AIR 6011 • C 2052 5280 LAD 6096 ET
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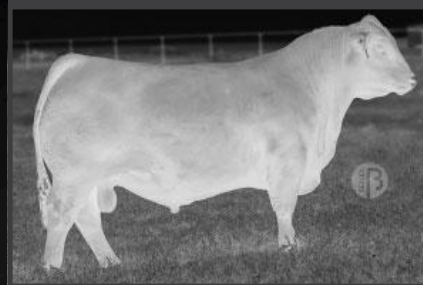
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ANGUS BULLS
TO RED BLUFF

LOT 105		REG 20497715				
CED	BW	WW	YW	SC	MILK	CW
+1	+3.6	+82	+150	+1.28	+30	+75
MARB	RE	\$M	\$F	\$G	\$B	\$C
+0.51	+0.24	+48	+120	+38	+158	+254

LOT 106		REG 20476987				
CED	BW	WW	YW	SC	MILK	CW
+1	+3.5	+77	+143	+1.01	+28	+65
MARB	RE	SM	SF	SG	SB	SC
+0.65	+0.83	+62	+112	+57	+169	+281

LOT 107		REG 20474064				
CED	BW	WW	YW	SC	MILK	CW
+3	+1.7	+65	+111	+0.60	+39	+64
MARB	RE	SM	SF	SG	SB	SC
+1.29	+0.72	+77	+109	+84	+193	+327

LOT 108		REG 20469143				
CED	BW	WW	YW	SC	MILK	CW
+2	+1.9	+50	+87	+0.50	+21	+35
MARB	RE	SM	SF	SG	SB	SC
+0.93	+0.81	+52	+86	+69	+155	+253

LOT 109		REG 20483456				
CED	BW	WW	YW	SC	MILK	CW
+0	+3.9	+70	+118	+0.89	+38	+68
MARB	RE	SM	SF	SG	SB	SC
+1.16	+0.88	+67	+110	+79	+189	+312

High input costs, rising interest rates remain top concerns

Unlike the two most recent presidential elections, the November midterm election outcomes did little to swing farmer sentiment. The Purdue University/CME Group Ag Economy Barometer came in at a reading of 102 in November, unchanged from October. There was, however, a slight movement in both of the barometer's sub-indices.

The Current Conditions Index declined 3 points to a reading of 98, while the Future Expectations Index increased 2 points to a reading of 104. The Ag Economy Barometer is calculated each month from 400 U.S. agricultural producers' responses to a telephone survey. This month's survey was conducted after the U.S. mid-term elections Nov. 14-18.

"Even though sentiment remained relatively unchanged in November, producers are continuing to look at their bottom line," said James Mintert, the barometer's principal investigator and director of Purdue University's Center for Commer-

cial Agriculture. "Rising interest rates combined with high input and energy costs are creating a lot of uncertainty at the farm level."

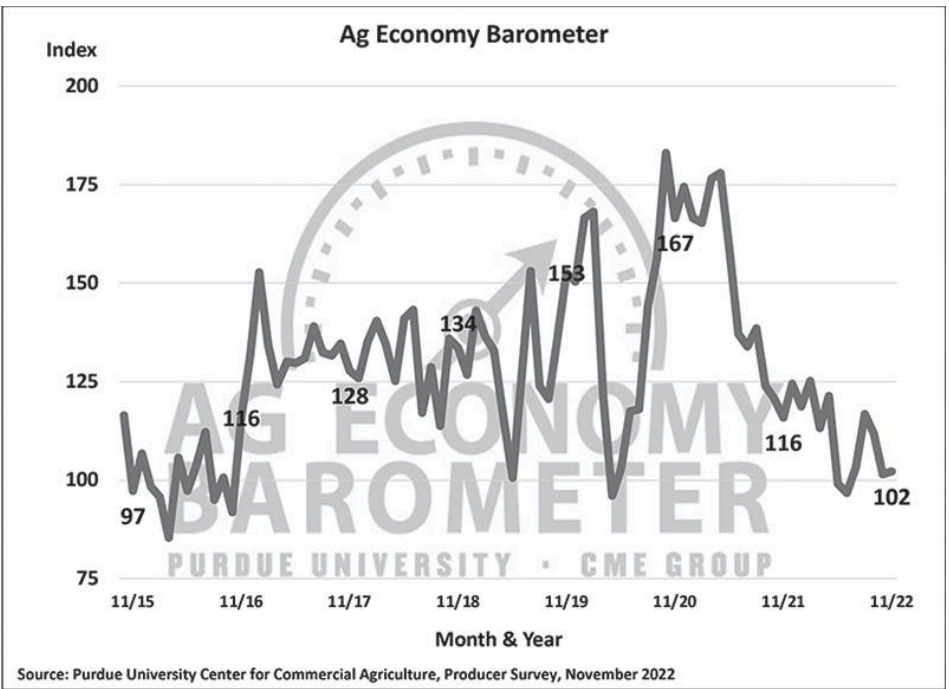
The Farm Financial Performance Index improved modestly this month to 91, up 5 points from October, but it remains 14% below this same time period last year. While nearly one-third of producers continue to express concern that their farm's financial performance this year will be worse than the prior year, just over two-thirds of producers expect their farm's 2022 financial performance to be equal to or exceed 2021's. Still, high input costs continue to weigh on producers' minds, with 42% of respondents in this month's survey citing that as their top concern in the year ahead. Just over one-fifth (21%) of respondents chose rising interest rates, while 14% cited input availability and declining commodity prices as a top concern.

The Farm Capital Investment Index dropped back to its record low of 31 in No-

vember, erasing gains from the previous month. Nearly 80% of respondents indicated now is a "bad time" to make large investments in farm machinery, and of those, 47% chose "rising prices of farm machinery and new construction" as the primary reason. By comparison, only 10% of respondents felt now is a "good time" to make large investments.

Given the sharp rise in energy prices that's taken place this year, this month's survey asked producers how they've responded to the cost increase. Just over one-fourth (27%) of this month's respondents indicated they've made changes in their operation because of rising prices for energy. Of those who indicated they made changes, 33% indicated they reduced tillage, 24% reduced nitrogen rates and/or changed application timing, 11% increased their use of no-till, and 8% said they reduced crop drying.

Farmland auction results in the Corn Belt continue to



set new record highs, yet producers show signs of becoming less bullish on farmland values. The Short-Term Farmland Value Expectation Index declined 4 points to a reading of 129, and the Long-

Term Farmland Value Expectation Index remained unchanged at 144. Both indices are well below the highs established in fall 2021. When asked to look ahead one year, 12% of respondents this month said they expect values to decline compared to

just 4% who felt that way a year ago. Among producers who expect farmland values to rise over the next 5 years, over half (52%) chose non-farm investor demand as the primary reason for their optimism. — **Purdue University Extension**

2023

Western ELITE

Female & Bull Sale

SATURDAY JANUARY 14 4:00 PM

138 FEMALES AND 9 BULLS SELL

OFFERING EVERY BRED AT DUELLO CATTLE AND THE BEST FROM B3 LIVESTOCK & BLACKFORD

IN THE YARDS AT THE NATIONAL WESTERN STOCK SHOW

DENVER • COLORADO

LOT 1 High Maine
Sire: BOE Epic
Dam: 4303 Donor-No Worries x BKRI Trendsetter x Tyson x Jazz x Magic x Sweet Checks

LOT 2 High Maine
Sire: BOE Epic
Dam: 4303 Donor-No Worries x BKRI Trendsetter x Tyson x Jazz x Magic x Sweet Checks

LOT 3 High Maine
Sire: BOE Epic
Dam: 4303 Donor-No Worries x BKRI Trendsetter x Tyson x Jazz x Magic x Sweet Checks

LOT 4 High Maine
Sire: BOE Epic
Dam: 4303 Donor-No Worries x BKRI Trendsetter x Tyson x Jazz x Magic x Sweet Checks

LOT 6 Char Cross
Sire: In God We Trust
Dam: 704E Donor- Turton x 007 Donor - Yellow Jacket

LOT 8 Mainetainer
Sire: DUEL Icon
Dam: 6601 Donor-Maternal Made

LOT 10 Mainetainer
Sire: DUEL Icon
Dam: 704E Donor-Turton x 007 Donor-Yellow Jacket

LOT 12 Mainetainer
Sire: DUEL Icon
Dam: 3068 Donor-Trendsetter x Irish Whiskey

LOT 14 Mainetainer-Full Sib to DUEL Impact
Sire: DUEL Icon
Dam: 3099 Donor-Poison Arrow x Ali

LOT 16 Mainetainer
Sire: DUEL Icon
Dam: 007 Donor- Yellow Jacket

LOT 18 Char Cross
Sire: In Good We Trust
Dam: 007 Donor- Yellow Jacket

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CCI LIVE

Fencing constructed and AUMs limited

GRAZING (from page 1) History

Shortly after the establishment of the conservation area, a 1989 San Pedro River Riparian Management Plan put a 15-year moratorium on livestock grazing, except for 6,521 acres that were acquired after the original designation. The plan committed BLM to analyze grazing in the SPRNCA.

In 2013, BLM issued a draft management plan and environmental impact statement increasing livestock grazing acreage to upland areas and away from cultural resources. In 2019, BLM revised the amount of grazing acreage down to 6,903 acres after receiving public comment and authorizing vegetation treatment on about 27,000 acres.

In 2020, the Western Watersheds Project, Center for Biological Diversity and the Sierra Club filed a lawsuit in the U.S. District Court in Tucson, AZ, for BLM's failure to protect the area from grazing.

BLM made a preliminary EA available for a 30-day public comment period from April 29-May 29, 2022. In August 2022, the environmental groups and BLM reached a settlement agreement on the lawsuit where the agency would document any decisions related to livestock grazing in the SPRNCA and comply with any applicable law. BLM would also consult with the U.S. Fish and Wildlife Service to prepare a biological opinion required under the ESA on listed species in the conservation area.

BLM would also complete and issue a final decision or decisions on the lease planning process within seven months, ensuring it meets conservation criteria, and seeks voluntary measures from lessees, including fencing on the allotment borders

and a reduction in the number of months permitted to graze in the Babocomari allotment

Opposition

After Dingman's decision, the groups called it contrary to the mandate by the court. They stated it was a "clear indication that protection of this important river ecosystem takes a backseat to the livestock industry."

The groups' press release states they have documented trespass livestock within the SPRNCA for over a decade and the damage the cattle have caused to riparian habitats.

"The Bureau's action today puts at risk the values the San Pedro Riparian National Conservation Area was established to protect, including the ecology of the riparian area and the many plants and animals that rely on it," said Sandy Bahr, director for Sierra Club's Grand Canyon (Arizona) Chapter. "Allowing livestock grazing in the riparian area is contrary to recommendations from scientists and to the public interest and must not go unchallenged."

Scientists sent a letter in 2018 to the BLM, stating ecosystems and riparian habitats would be jeopardized if livestock grazing were allowed to continue. The groups also assert BLM is aware of E. coli contamination in the portions of the rivers cattle are allowed to graze, "but is apparently unwilling to place public health and safety above the interests of the livestock industry."

The groups state they will challenge the grazing decision and continue their efforts to stop grazing in the SPRNCA. The BLM opened a 15-day protest period, and after the protests are resolved, the decision becomes final and there will be a 30-day appeal period. — **Charles Wallace, WLJ editor**

Do You or You and Your Neighbor Have 300+ Acres of Clean Farm or Pasture Land? Lease Us Your Land!



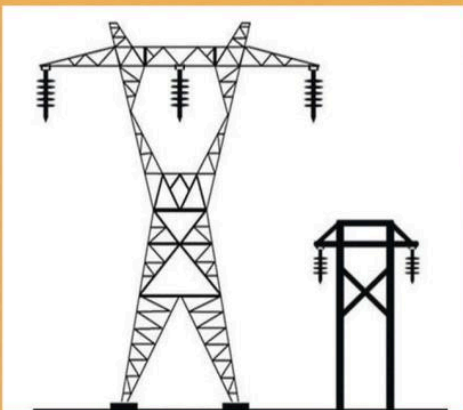
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Extraordinary income to the right property owner(s)

If your property qualifies or your property along with neighbors qualify you may potentially receive long term income. (20 – 40-year lease)

\$800 - \$1500 Per acre Per year with incremental increases



Do You Have Power Lines Like This On Or Adjacent To Your Land?

- Can Not be Subtransmission Lines
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- Must be 115 Kv to 345 Kv

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300 or more acres (must be in recent cultivation or in pasture or clear open range)

No timberland or clear cuts

State or county maintained road bordering the property

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MARKET NEWS

WLJ compiles its market reports, ODJ stories and statistics from USDA and independent marketing organizations.

MARKET SITUATION REPORT

MARKET AT A GLANCE	This Week: 12/29/2022		Week Ago	Year Ago
Choice Fed Steers	157.62	▲	155.90	139.81
CME Feeder Index	179.84	▲	177.83	159.56
Boxed Beef Average	278.86	▲	265.21	264.66
Average Dressed Steers	248.91	▲	247.00	220.81
Live Slaughter Weight*	1,396	▲	1,392	1,523
Weekly Slaughter**	562,000	▼	629,000	488,000
Weekly Beef Production***	470.4	▼	526.4	409.7
Hide/Offal Value	14.28	▼	14.33	13.62
Corn Price	6.80	▲	6.61	6.05
*Average weight for previous week. **Total slaughter for previous week. ***Estimated year-to-date figure in million pounds for previous week.				

BEEF REPORT: Weekly Composite Boxed Beef											
WEEK ENDING	COMPREHENSIVE Loads/Price		PRIME Loads/Price		BRANDED Loads/Price		CHOICE Loads/Price		SELECT Loads/Price		UNGRADED Loads/Price
December 26	6,017	259.42	224	321.15	1,099	265.32	1,893	258.44	682	232.78	2,119 217.97
December 19	6,573	247.29	198	314.67	1,058	256.13	1,953	246.12	777	223.36	2,587 207.94
December 12	7,131	246.88	212	313.54	1,311	253.39	2,259	245.93	796	219.92	2,553 205.04
December 5	7,174	251.42	223	317.25	1,251	257.06	2,127	249.38	765	226.50	2,808 205.84
Cutouts ----- FED BOXED BEEF -----											
DATE	CHOICE		SELECT		COW BEEF CUTOUT		50% LEAN		90% LEAN		
Dec 29	278.86		250.70		192.73		82.59		241.49		
Dec 28	279.41		247.28		192.11		99.67		241.03		
Dec 27	280.04		245.64		192.89		101.26		243.27		
Dec 26	N/A		N/A		N/A		N/A		N/A		
Dec 23	271.95		245.47		191.96		97.72		240.10		

CATTLE FUTURES: CME Live Cattle							
	12/23	12/26	12/27	12/28	12/29	High*	Low*
Dec.	15690	N/A	15675	15745	15850	15850	13055
Feb.	15775	N/A	15775	15773	15850	15850	14003
Apr.	16183	N/A	16173	16170	16245	16245	15388
Jun.	15785	N/A	15763	15778	15815	15958	15310
CATTLE FUTURES: CME Feeder Cattle							
	12/23	12/26	12/27	12/28	12/29	High*	Low*
Jan.	18400	N/A	18310	18348	18380	18703	16958
Mar.	18675	N/A	18540	18620	18678	18748	17595
Apr.	19025	N/A	18913	18950	19015	19025	18303
May	19328	N/A	19245	19250	19315	19328	18755
*High and low figures are for the life of the contract.							

FED CATTLE TRADE	Head Count	Avg. Weight	Avg. Price
WEEKLY WEIGHTED AVERAGES			
Live FOB Steer	967	1,542	157.62
Live FOB Heifer	862	1,319	157.25
Dressed Del Steer	417	932	248.91
Dressed Del Heifer	149	810	247.00
SAME PERIOD LAST WEEK			
Live FOB Steer	1,576	1,501	155.90
Live FOB Heifer	263	1,319	156.79
Dressed Del Steer	230	927	247.00
Dressed Del Heifer	40	832	247.00
SAME PERIOD LAST YEAR			
Live FOB Steer	26,161	1,520	139.88
Live FOB Heifer	7,390	1,358	139.72
Dressed Del Steer	9,055	967	220.85
Dressed Del Heifer	3,648	857	221.30

NATIONAL WEEKLY FED BEEF SLAUGHTER VOLUME: DECEMBER 11		
	Domestic	Imported
Forward Contract	21,011	3,128
Formula	221,784	3,047
Negotiated Cash	72,980	218
Negotiated Grid	39,284	395
Packer Owned	11,287	N/A
Total	366,346	6,788

SLAUGHTER FORWARD CONTRACTS		FORWARD BEEF SALES	
Delivery Month		Neg. Sales 0-21 days	1,445
Dec. '22	116,404	Neg. Sales 21+ days	980
Jan. '23	134,363	Formula sales	3,326
Feb. '23	100,666	Forward contract sales	266
Mar. '23	131,025	Domestic sales	5,279
Apr. '23	131,550	NAFTA Exports	71

CANADIAN LIVESTOCK PRICES & FEDERAL INSPECTED SLAUGHTER FIGURES			
Alberta Direct Sales (4% shrink)		Price	Weekly Change
Slaughter Steers, mostly Choice & Select 1-3, 1300-1500 lbs		134.50	-2.02
Slaughter Heifers, mostly Choice & Select 1-3, 1200-1400 lbs		N/A	N/A
Ontario Auctions			
Slaughter Steers, mostly Choice & Select 1-3, 1300-1500 lbs		140.38	-0.24
Slaughter Heifers, mostly Choice & Select 1-3, 1200-1400 lbs		N/A	N/A
Slaughter Cows, Cutter and Utility 1-3, 1100-1400 lbs		67.57	-2.57
*Price comparison from one week ago.			

Average feeder cattle prices (CND) for week ending Friday, December 9, 2022				
Steers:		Alberta	Saskatchewan	Ontario
501-600 lbs		202.57	207.04	184.18
601-700 lbs		193.36	193.97	183.98
701-800 lbs		184.06	185.97	166.57
801-900 lbs		172.22	171.88	163.51
Heifers:				
401-500 lbs		182.48	179.50	163.01
501-600 lbs		171.35	170.63	160.40
601-700 lbs		162.77	161.07	148.62
701-800 lbs		158.83	154.12	140.23

USDA MEXICO TO U.S. WEEKLY LIVESTOCK IMPORTS				
Feeder cattle imports weekly and yearly volume.				
Species	Current Week	Previous Week	Current Year-to-date	Previous Year-to-date
	12/24/22	12/17/22		
Feeders	31,637	37,714	861,447	1,104,534

USDA WEEKLY IMPORTED FEEDER CATTLE		
Friday, December 23, 2022		
Mexico to TX. & NM. Weekly Feeder Cattle Import Summary		
Receipts EST: 21,000	Week Ago Act: 28,393	Year Ago Act: 17,888
Compared to last week, steer calves and yearlings sold steady. Heifers steady. Trade moderate to active, demand moderate to good. The bulk of the supply consisted of steers and spayed heifers weighing 300-700 lbs.		
Feeder steers: Medium and large 1&2, 300-400 lbs 200.00-215; 400-500 lbs 180.00-195.00; 500-600 lbs 160.00-175.00; 600-700 lbs 153.00-163.00. Medium and large 2&3, 300-400 lbs 185.00-200.00; 400-500 lbs 165.00-180.00; 500-600 lbs 145.00-160.00.		
Feeder heifers: Medium and large 1&2, 300-400 lbs 174.00-184.00, few 185.00; 400-500 lbs 164.00-174.00, few 175.00; 500-600 lbs 154.00-164.00, few 165.00; 600-700 lbs 144.00-154.00, few 155.00.		
(slide 10 cents on steers and heifers basis 300 lbs. All sales fob port of entry.)		

Selected Auction Week Ending December 29, 2022				Feeder prices for steers & heifers reflect medium and large 1 cattle, unless otherwise noted; * Indicates medium and large 1-2					
STEERS / HEIFERS									
DATE MARKET	200-300 lb.	300-400 lb.	400-500 lb.	500-600 lb.	600-700 lb.	700-800 lb.	800 lb. -up	SLAUGHTER COWS SLAUGHTER BULLS	PAIRS REPLACEMENTS
No report available Blackfoot, ID									
No report available Burley, ID									
No report available Emmett, ID									
No report available Eugene, OR									
No report available Madras, OR									
December 21 Vale, OR	629		165-215 152-178	165-182 141-165	152-171 129-157	141-157		71-96 65-95	
No report available Davenport, WA									
December 22 Toppenish, WA	900			110* 149*	119.50*			58-88 85.50-103.50	

No report available Orland, CA									
December 26 Escalon, CA	N/A	145-174 125-156		125-161 120-153		120-146 100-135	100-125 95-115	55-72 80-100	800-1,300 700-1,300
No report available Famoso, CA									
December 21 Galt, CA	1,442		170-200 160-204	165-200 160-185	145-194 140-170			50-86.50 90-110	1,750-2,600 1,500-1,720
December 20 Turlock, CA								68-85 75-107.50	
December 20 Salina, UT	870	190-225	180-231 165-195	170-219 155-185	157-196.25 145-180	145-186 140-170	142-176.50 130-166	132.50-174.50 126-149	66.65-95.80 82.85-96.40

December 27 Iowa	2,050	240-242.50 200-202.50	212.50-238 187-198	191-213 169-193	181-205 155-179	168-185 149-154.50	167	60-80 60-96	
No report available Miles City, MT									
December 28 Bassett, NE	3,740	226 200-213	215-264 221-227	212-242.50 181-217	193-213.50 179	188.50-203.50 177-181	184-196 160-173		
No report available Ericson, NE									
December 27 Imperial, NE	667	260 200-230	216-232 194-205	220 190-201	185.50-196 171-186	170.13	142 134		
December 28 Kearney, NE	3,800	231-244	219.50 200	208-228 176-195.50	186.58-217 175-181	183-190 169-175.25	171.50-187.25 160.50-172	70-85.50 98-109.50	
No report available Lexington, NE									
No report available Ogallala, NE									
No report available Valentine, NE									
No report available Herreid, SD									
No report available Torrington, WY									

No report available Willcox, AZ									
No report available Colorado									
December 21 La Junta, CO	1,202	200-230 176-191	185-211 161-180	170-182 151-158	160-171 150-156	151-166 150-156		61-81 91-107	
No report available Loma, CO									
No report available Dodge City, KS									
No report available Pratt, KS									
No report available Salina, KS									
No report available Clovis, NM									
No report available El Reno, OK									
No report available McAlester, OK									
No report available Oklahoma City, OK									
No report available Cuero, TX									
No report available Dalhart, TX									
No report available San Angelo, TX									
No report available Tulia, TX									

December 23 Alabama	2,457	189-192	194-200 173-183	186-188 150-168	170-184 140-163	155-163.50 135-154.50	150 139-144.50		56-77 85-109	800-2,000 675-2,000
No report available Lexington, KY										
No report available Joplin, MO										
No report available Tennessee										
December 22 Virginia	387		118-149	161-181 148-150	152-173 103-144	159-180 133	154 133	123-128		

CANADA									
No report available Lethbridge, Alberta									

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Different feedlot dynamics in 2023

The final USDA Cattle on Feed report for the year showed that feedlot inventories continue to decrease. The Dec. 1 total of cattle in feedlots was 11.673 million head, down 2.6% year over year and the third consecutive monthly year-over-year decrease in 2022 (Figure 1). November placements were down 2.1% year over year—a bit larger than expected, but still down for the third consecutive month. Feedlot marketings in November were about as expected, up 1.2% year over year.

Drought pushed more cattle into feedlots earlier in 2022 and kept feedlot totals higher for longer. Monthly inventories from February through June of 2022 were not only higher year over year, but were at record monthly levels in the Cattle on Feed data series that began in 1996.

Figure 2 shows the seasonal variation in feedlot inventories in recent years. Feedlot inventories typically peak in the late fall or winter and reach a seasonal low in late summer/early fall. The five-year average from 2016-20 in Figure 1 (red line) shows that feedlot numbers

peak in December on average and are seasonally low in September. However, in 2021 and 2022, the seasonal peak was in February, with a low in August (Figure 1). In the past five years, the variation from the seasonal peak to the seasonal low has been about 890,000 head, or

about 8% of the average annual feedlot total.

Figures 1 and 2 may also be showing changes that will be very important in the coming year. Feedlot inventories decreased from November to December. This may signal that the seasonal peak is al-

ready in place, although it is too early to be sure. The last time that December feedlot inventories were lower than in November occurred in 2016. In that instance, feedlot invento-

ries decreased in December and January before jumping higher to a belated peak in June 2017. It is unlikely that feedlot inventories will move higher anytime in 2023 and the No-

vember 2022 total may be the peak for many months. Time will tell. — **Derrell S. Peel, Oklahoma State University Extension livestock marketing specialist**

Figure 1. Cattle On Feed
US Total, Monthly

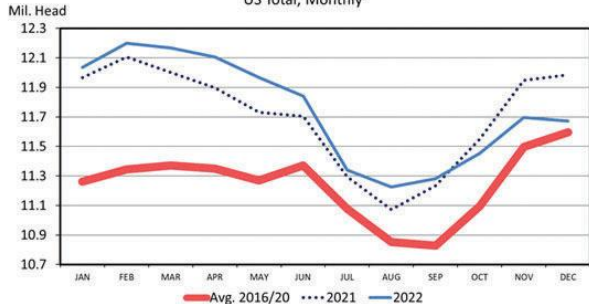
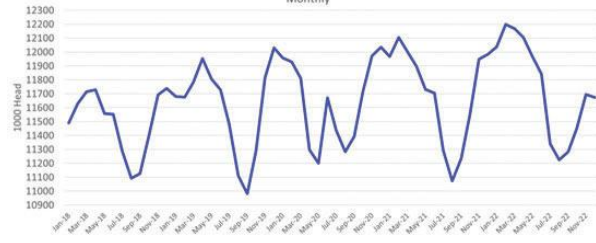


Figure 2. Cattle on Feed
Monthly



Feeder cattle closed mixed

MARKETS (from page 1)

Boxed beef prices rose again for the second week in a row, with the Choice cutout up \$14.20 to \$279.41 and the Select cutout up \$5.47 to \$247.28.

The Daily Livestock Report noted the Choice beef cutout has spiked in the last few days, mainly in part due to the extreme winter weather. As the cold negatively impacts cattle in feedlots, the full effect on cattle will be seen in January, resulting in lower gains and delays in marketings.

Feeder cattle

Feeder cattle futures were mixed, with the January contract down 17 cents to \$183.80 and the March contract up 32 cents to \$186.77. The CME Feeder Cattle Index was up \$2.01 to \$179.84.

"The market will likely continue this steady sideways chop well through the first of the year until sale barns resume their normal schedule and demand for calves and feeders can help influence the market," Stewart wrote on Wednesday. "The feeder cattle complex will be closely monitoring both cash

cattle prices in the hopes that they turn higher and corn prices as any uptick in price affects the feeder's cost of gains gravely."

Corn contracts closed higher, with the March and May contracts up 19 cents a bushel to \$6.79 for both.

Most sale barns were closed for the holidays.

Nebraska: Bassett Livestock Auction in Bassett sold 3,740 head on Wednesday. There was no recent test for an accurate comparison. Demand was good for all offerings, with several active buyers and active internet bidding. Benchmark steers averaging 774 lbs. sold from \$185.50-199.50. — **Charles Wallace, WLJ editor**



YOUTH OPPORTUNITIES

(In an effort to serve the next generation of livestock producers, WLJ's Youth Opportunities calendar lists internship and scholarship information for agricultural- and livestock-focused students, listed by application deadline. If you have an internship or scholarship to announce, please email it to editorial@wlj.net.)

Feb. 1, 2023 — The National Junior Hereford Association (NJHA) has two internship opportunities available: the Youth Activities Intern Program and the Junior National Hereford Expo Ambassador Program. The youth activities intern will assist the American Hereford Association

(AHA) with planning and managing events, covering junior shows and leading the NJHA board of directors and membership. The ambassadors will assist the NJHA board and AHA staff during a three-week internship. For more information, visit hereford.org/about/careers.

March 24 — The National Cattlemen's Beef Association (NCBA) is accepting applications for public policy interns for the fall 2023 semester. Applications are available at ncba.org/about/opportunities-for-students. Questions about the internship program may be directed to Justyn Tedder at jt Tedder@beef.org.

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KS net farm income holding steady for 2022

— 2023 could be tougher

A Kansas State (K-State) University agricultural economist says farm income in Kansas has remained “pretty good” in 2022 despite the rising cost of doing business.

But Greg Ibendahl says farmers should be cautious heading into 2023 as the combined effects of weather and higher prices for fertilizer, gas and other inputs are likely to hit their pocketbook a bit harder.

“Going into 2022, (the agriculture industry) was definitely in an environment of higher input prices, but I think a lot of farmers were able to lock in (lower prices) for some of those inputs before they went very high,” Ibendahl said. “So I don’t think farmers fully felt

the effect of higher prices in 2022.”

In January 2022, Ibendahl reported net farm income for Kansas grain farms to be \$261,000, a 39% increase from the previous year. In May, the Kansas Farm Management Association reported the state-wide average net farm income in 2021 was \$310,230—the highest ever recorded.

Ibendahl has yet to see final numbers for the 2022, but he suspects Kansas’ net farm income will fall short of 2021’s record numbers. Nonetheless, they should still look good for most of the state’s farmers and ranchers.

“Farm income kind of bottomed out about six years ago,” he said, “but ever since then, it’s been rising every single year. Net farm income will cer-

tainly be down from what it was in 2021, but from a historical perspective, I think it’s still going to be pretty high, which is good for producers.”

Ibendahl said drought conditions in much of Kansas—especially in the southern part of the state—put a drag on net farm income the past year. Crop insurance helped some farmers, he said, “but it’s certainly not going to be what it could have been if we would have had normal rainfall this last year.”

He added that although prices for many grains were up, Kansas farmers couldn’t take

full advantage of that bump because of lower yields due to drought. Government payments also slowed post-pandemic.

Farmers are likely to feel the brunt of high prices for fertilizer. Ibendahl noted that the cost of anhydrous ammonia—an efficient and widely used source of nitrogen fertilizer—topped \$1,500 per ton in 2022.

“Based on my models, I think we’re going to be looking at \$1,200 to \$1,500 for the next year or two, so it’s going to be pretty high and I don’t think there’s going to be any way to avoid it like some farmers did

the past year,” Ibendahl said.

Cutting back on the amount of fertilizer applied is not necessarily a good option, he added. “You’re still going to want to apply close to the normal amount of fertilizer to get the yields that you need. So, that’s going to be a big expense that farmers are going to have to deal with.”

Ibendahl also said the coming year is not a good time to incur more debt due to rising interest rates.

“We don’t want to be in a situation where a dime out of every dollar goes to paying interest,” he said.

“Something I recommend all the time is to watch your family living. Farmers are not different from anyone else in the world; when income is up, it’s not unusual for farm families to raise their family living. Now’s the time you’re really going to have to watch what you’re doing with your family living so that you don’t get those debt levels up.”

Regular updates on the economics of farming are available on AgManager.info, a website published by K-State’s Department of Agricultural Economics. — **K-State Research and Extension**



SALE CALENDAR

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Jan. 24-28 — Red Bluff, Bull Sale, Red Bluff, CA
Feb. 4 — Klamath Falls, Bull Sale, Klamath Falls, OR
Feb. 7 — PAY’s Blue Ribbon, Cow Sale, Billings, MT
Feb. 11 — Gem State Classic, Bull & Female Sale, Twin Falls, ID
Feb. 18 — Great Basin, Bull Sale, Fallon, NV

ANGUS

Jan. 12 — National Western Foundation, Female Sale, Denver, CO
Jan. 19 — Thomas Angus Ranch, Bull Sale, Cheyenne, WY
Jan. 21 — Redland Angus, Bull Sale, Buffalo, WY
Jan. 24 — Huwa Cattle, Bull Sale, Roggen, CO
Jan. 26 — Marcy Cattle Co., Bull Sale, Gordon, NE
Jan. 27 — McConnell Angus, Production Sale, Dix, NE
Jan. 27 — Ruggles Angus, Production Sale, McCook, NE
Jan. 28 — Baldridge Performance Angus, Bull Sale, North Platte, NE
Jan. 28 — Little Goose Angus Ranch, Bull Sale, Buffalo, WY
Jan. 28 — Nichols Farms, Bull Sale, Bridgewater, IA
Jan. 30 — APEX Cattle, Bull & Female Sale, Dannebrog, NE
Feb. 2 — Bear Mountain Angus, Bull Sale, Palisades, NE
Feb. 3 — Poss Angus, Bull Sale, Scotia, NE
Feb. 4 — Beartooth Angus, Bull Sale, Billings, MT
Feb. 4 — Ellingson Angus, Bull Sale, St. Anthony, ND
Feb. 4 — Klamath Falls, Bull Sale, Klamath Falls, OR
Feb. 5 — Frey Angus, Bull Sale, Granville, ND
Feb. 8 — Jindra Angus, Production Sale, Clarkson, NE
Feb. 8 — Meadow Acres Angus Ranch, Production Sale, Echo, OR
Feb. 9 — Booth Cherry Creek, Bull Sale, Veteran, WY
Feb. 10 — Burgess Angus, Bull Sale, Homedale, ID
Feb. 10 — Dutch Flat & CX Ranch, Production Sale, Lewiston, ID
Feb. 10 — Lambert Ranch & Bar KD Ranch, Bull Sale, Alturas, CA
Feb. 10 — Powder River Angus, Bull Sale, Buffalo, WY
Feb. 11 — EZ Angus Ranch, Bull Sale, Madras, OR
Feb. 11 — Schaff Angus Valley, Production Sale, St. Anthony, ND
Feb. 13 — BB Cattle Co., Bull Sale, Connell, WA
Feb. 14 — G Bar H Angus Bulls, Bull Sale, Torrington, WY
Feb. 14 — South Mountain Cattle, Bull Sale, Caldwell, ID

BALANCER

Feb. 20 — Eagle Pass Ranch, Bull Sale, Highmore, SD
Feb. 25 — Black Gold Genetics, Bull Sale, Pritchett, CO

CHAROLAIS

Feb. 21 — V-A-L Charolais, Bull Sale, Nyssa, OR
Feb. 24 — Cowman’s Kind, Bull Sale, Madras, OR

HEREFORD

Jan. 16 — Van Newkirk Herefords, Production Sale, Oshkosh, NE
Jan. 24 — Churchill Cattle Co., Bull Sale, Manhattan, MT
Feb. 2 — Ridder Herefords, Production Sale, Callaway, NE
Feb. 3 — Elkington Herefords, Bull Sale, Idaho Falls, ID
Feb. 4 — Upstream Herefords, Production Sale, Taylor, NE
Feb. 8 — Durbin Creek Hereford, Bull Sale, Worland, WY
Feb. 10 — Dutch Flat & CX Ranch, Production Sale, Lewiston, ID
Feb. 10 — Lambert Ranch & Bar KD Ranch, Bull Sale, Alturas, CA
Feb. 13 — BB Cattle Co., Bull Sale, Connell, WA
Feb. 14 — South Mountain Cattle, Bull Sale, Caldwell, ID
Feb. 15 — Shaw Cattle Company, Bull Sale, Caldwell, ID
Feb. 16 — Krebs Ranch, Bull Sale, Gordon, NE
Feb. 16 — Wooden Shoe Farms, Bull Sale, Blackfoot, ID
Feb. 17 — Hoffman Ranch, Bull Sale, Thedford, NE
Feb. 17 — Rees Bros., Bull Sale, Morgan, UT

MAINE ANJOU

Jan. 14 — Western Elite, Female Sale, Denver, CO

RED ANGUS

Feb. 3 — TJS Red Angus, Bull Sale, Buffalo, WY
Feb. 4 — Ludvigson Stock Farms, Bull Sale, Shepherd, MT
Feb. 15 — Shaw Cattle Company, Bull Sale, Caldwell, ID
Feb. 20 — Eagle Pass Ranch, Bull Sale, Highmore, SD
Feb. 20 — Frank Cattle Co., Bull Sale, Chappell, NE
Feb. 22 — Price Cattle & Murdock Cattle, Bull Sale, Stanfield, OR
Feb. 24 — Calvo Red Angus, Bull Sale, Bassett, NE

SIMANGUS

Jan. 28 — Nichols Farms, Bull Sale, Bridgewater, IA
Jan. 30 — APEX Cattle, Bull & Female Sale, Dannebrog, NE
Feb. 20 — Eagle Pass Ranch, Bull Sale, Highmore, SD
Feb. 22 — Price Cattle, Bull Sale, Stanfield, OR
Feb. 23 — Bar CK, Bull Sale, Winnemucca, NV
Feb. 24 — Diamond Peak Cattle, Bull Sale, La Junta, CO

SIMMENTAL

Jan. 14 — Western Elite, Female Sale, Denver, CO
Jan. 15 — National Western, Bull & Female Sale, Denver, CO
Jan. 30 — APEX Cattle, Bull & Female Sale, Dannebrog, NE
Feb. 4 — Prickly Pear Simmental, Bull Sale, Helena, MT
Feb. 6 — Gateway Simmental, Bull Sale, Lewistown, MT
Feb. 9 — Lassie Ranch Simmentals, Bull Sale, Glendive, MT
Feb. 20 — Bulls of the Big Sky, Bull Sale, Billings, MT

STABILIZER

Jan. 12 — Leachman Cattle of Colorado, Bull Sale, Fort Collins, CO

COMMERCIAL

Feb. 20 — Eagle Pass Ranch, Bull Sale, Highmore, SD

HORSE

Jan. 24-28 — Red Bluff, Gelding Sale, Red Bluff, CA

DOG

Jan. 24-28 — Red Bluff, Stock Dog Sale, Red Bluff, CA

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Selling 115 Angus Bulls

30 Two-Year-Olds & 85 Yearlings

20 Select Bred Registered Heifers

Every heifer calving after February 10 sells. None held back.

13 Select Bred Registered Cows

Every cow calving after March 10 sells. None held back.

20 AI Bred Commercial Heifers

From Hamilton Valley Ranch

Selling
Sons & Daughters of
Marcys Scale Crusher
Marcys N Plus Reloaded
Marcys Panhandle
Marcys Full Bore
Baldrige Flagstone
Sitz Resilient
SAV Renovation
U-2 Coalition
Tehama Tahoe
Square B Atlantis



Marcys Erica 337

This \$65,000 full sister to Marcys Scale Crusher has four sons selling by U-2 Coalition plus one special bred heifer by Southern Charm



Marcys Erica 116

Every bred heifer calving after Feb 10th sells, none held back. This includes this powerful daughter of Erica 337 due with an early March calf.



Marcys Scale Crusher 29



Marcys Scale Crusher 238



Marcys Coalition 222



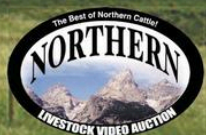
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Marcys Tahoe 252



Marcys Flagstone 287



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